

**UNADOPTED MINUTES
OF THE FINANCE AND BUDGET COMMITTEE
HELD ON WEDNESDAY, MARCH 7, 2018
IN THE MUNICIPAL CENTRE
BIG SKY ROOM**

**COMMITTEE MEMBERS
PRESENT**

Councillor Matt Rockley, Chair
Mayor Robertson
Councillor Ken Heemeryck
Allan Evenson
David Thompson

**COMMITTEE MEMBERS
ABSENT**

Councillor Ed Sands
Darren Cunningham

STAFF PRESENT

Elaine Vincent, Chief Administrative Officer
Ralph Ettenauer, Finance & Systems Director
Janice Storch, Legislative Services Administrator

A. AGENDA

A.1 Call to Order

Chair Rockley called the meeting to order at 12:06 p.m.

A.2 Additions / Deletions / Changes
None

A.3 Adoption

MOTION: By Mayor Robertson that the agenda for the March 7, 2018 Finance and Budget Committee meeting be adopted as presented.

Carried Unanimously

B. MINUTES OF PREVIOUS MEETING

B.1 Minutes of the Finance and Budget Committee Meeting - February 21, 2018

MOTION: By A. Evenson that the minutes of the Finance and Budget Committee meeting held February 21, 2018 be adopted as presented.

Carried Unanimously

G. BUSINESS ITEMS**G.1 2017 Operating and Non-Operating Completed and Continuing Projects**

Ralph Ettenauer, Finance & Systems Director, reviewed the report containing the issue that a status report on 2017 Operating and Non-Operating Completed and Continuing Projects is provided to the Finance and Budget Committee for consideration and recommendation to Council.

MOTION: By Councillor Heemeryck that the Finance and Budget Committee forward a recommendation to Council that the 2017 Operating and Non-Operating Completed and Continuing Projects report including the \$2.873 Million of budget remaining tied to the projects in progress at year end be approved, and the amounts carried forward be added to the 2018 Operating Budget.
Carried Unanimously

G.2 2017 Capital Completed and Continuing Projects

Ralph Ettenauer, Finance & Systems Director, reviewed the report containing the issue that a status report on 2017 Capital Completed and Continuing Projects is provided to the Finance and Budget Committee for consideration and recommendation to Council.

MOTION: By D. Thompson that the Finance and Budget Committee forward a recommendation to Council that the 2017 Capital Completed and Continuing Projects report including an additional \$2.2 Million (initial approval of \$8.617 Million) for a total of \$10.818 Million of budget remaining tied to these capital projects in progress at year end be approved and the amounts carried forward be added to the 2018 Capital Budget.
Carried Unanimously

G.3 Development of Reserve Policy Workshop Follow up

Ralph Ettenauer, Finance & Systems Director, led the Committee through a workshop designed to determine the essential elements of a Reserve Management Policy and what reserves the Committee recommends for inclusion in a new policy.

G.4 Development of Debt and Investment Policy Workshop

Item G.4 was deferred to the March 21, 2018 Finance and Budget Committee Meeting.

S. ADJOURNMENT

MOTION: By Councillor Heemercyk that the March 7, 2018 Finance and Budget Committee meeting adjourn at 1:58 p.m.
Carried Unanimously