

20 December 2017

His Worship William (Bill) Robertson Mayor Town of Okotoks PO Box 20 Okotoks, AB T1S 1K1 DEC 2 8 2017

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Dear Mayor Robertson:

It was a pleasure to connect with municipal leaders in November at the Alberta Association of Municipal Districts and Counties and the Alberta Urban Municipalities Association conventions.

Many municipalities indicated they had questions about phase two of the federal government's Investing in Canada Infrastructure Plan (ICIP). I committed to providing a fact sheet to all municipalities on what the Government of Alberta currently knows about ICIP funding and related processes.

I am pleased to provide you with a fact sheet about the Investing in Canada Infrastructure Plan. It outlines the four funding streams and cost-sharing requirements and provides information on the Canada Infrastructure Bank and our understanding of next steps. If you have questions about the Investing in Canada Infrastructure Plan, please submit them by email to Alberta.ICIP@gov.ab.ca.

I look forward to continuing our work on issues that are of importance to your community and Alberta.

Sincerely,

Sandra Jansen

Minister

Attachment: The Investing in Canada Infrastructure Plan – What It Means for Alberta

cc: Elaine Vincent Chief Administrative Officer

The Investing In Canada Infrastructure Plan What It Means For Alberta



The \$180+ billion Investing in Canada Infrastructure Plan will be delivered over 12 years. Of this, \$33 billion will be made available through bilateral agreements between Infrastructure Canada and each of the provinces and territories.

The Governments of Alberta and Canada are currently negotiating this Phase 2 bilateral agreement, expected to be signed in March 2018. Alberta's allocation is \$3.4 billion for: Public Transit, Green Infrastructure, Community, Culture and Recreation and Rural and Northern Communities.

PUBLIC TRANSIT

Helping Canadian communities to improve and expand their existing public transit systems.

COMMUNITY, CULTURE AND RECREATION

Funding will support new, expanded or renewed community centres and hubs, amateur sport, cultural and recreational installations and facilities.

\$3.4B

RURAL AND NORTHERN COMMUNITIES

Funding will support projects that improve food security, local road or air infrastructure, broadband connectivity, efficient and reliable energy sources.

GREEN INFRASTRUCTURE

Consists of three separate sub-streams: Greenhouse Gas Mitigation; Adaptation, Resilience and Disaster Mitigation; and Environmental Quality.

Cost Sharing

The federal government will provide cost-sharing for eligible projects up to the following:

- \$
- Provincial: maximum of 50 per cent for each project;
- Municipal: maximum of 40 per cent for each project. Provinces are required to cost-share on municipal projects at a minimum of 33.33 per cent of eligible costs;
- Not-for-profit sector: maximum of 40 per cent for each project;
- Indigenous communities: maximum of 75 per cent;
- Private sector, for-profit owned: maximum of 25 per cent (not eligible for the Community, Culture and Recreation stream);
- Under the Rural and Northern Communities stream, Canada will invest up to 50 per cent for provincial, municipal and not-for-profit projects.

Next Steps on the Agreement

Alberta is responsible for identifying and submitting projects to the federal government, who will then determine approval. Alberta will work with municipalities and other partners to determine eligible projects to be submitted.



Projects will be prioritized based on the fiscal situation and provincial priorities and will be submitted after the agreement is signed in 2018.

Interested municipalities are encouraged to work with applicable Ministries to identify and prioritize projects.

The Canada Infrastructure Bank



The Canada Infrastructure Bank is a new tool that provincial, territorial, municipal and Indigenous government partners can use to access innovative financing for revenue-generating infrastructure projects. It aims to attract private and institutional investment to such projects in Canada, which will help public dollars go further by leveraging the capital and expertise of the private sector.

The Bank will invest \$35 billion from the federal government towards revenue-generating infrastructure projects that are in the public interest, with a focus on projects such as public transit systems, trade and transportation corridors, and green infrastructure.

For more information on the Canada Infrastructure Bank, visit: http://canadainfrastructurebank.ca/

Questions?

Email us at <u>alberta.icip@gov.ab.ca</u>

