

BYLAW 01-18

A BYLAW OF THE TOWN OF OKOTOKS IN THE PROVINCE OF ALBERTA TO AUTHORIZE SUPPLEMENTARY ASSESSMENTS

WHEREAS pursuant to the provisions of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, Council may pass a bylaw for the purpose of authorizing supplementary assessments within the Town of Okotoks, and

WHEREAS the Assessor of the Town of Okotoks shall then prepare supplementary assessments during the taxation year for improvements that are:

1. Completed or begin to operate in the year,
2. Occupied during all or any part of the year, or
3. Moved into the Town of Okotoks during the year and not taxed in that year by another municipality; and

WHEREAS the supplementary assessments must reflect:

1. The value of an improvement that has not been previously assessed; or
2. The increase in the value of an improvement since it was last assessed; and

WHEREAS the supplementary assessments must be prepared in the same manner as assessments are prepared under Division 1 and Division 3 of the *Act*, but must be pro-rated to reflect only the number of months during which the improvement is:

1. Complete,
2. Occupied,
3. Located in the Town of Okotoks or
4. In operation; and

WHEREAS Council wishes to pass a bylaw whereby supplementary assessments may be made;

NOW THEREFORE the Council of the Town of Okotoks enacts as follows:

1. SHORT TITLE

This Bylaw may be known as the "Supplementary Assessments Bylaw."

2. PROCESS

- 2.1 The Assessor of the Town of Okotoks is hereby authorized to make supplementary assessments pursuant to the provisions of the Act.
- 2.2 The Assessor of the Town of Okotoks shall provide for the preparation and maintenance of a supplementary assessment roll.
- 2.3 This Bylaw shall be in effect until all monies are collected.

3. SEVERABILITY

- 3.1 It is the intention of Council that each separate provision of this Bylaw shall be deemed independent of all other provisions herein and it is the further intention of Council that if any provision of this Bylaw is declared invalid, all other provisions hereof shall remain valid and enforceable

This Bylaw shall come into full force and effect upon third and final reading.

READ A FIRST TIME this day of , 2018.

READ A SECOND TIME this day of , 2018.

READ A THIRD TIME AND PASSED this day of , 2018.

Mayor

Chief Administrative Officer