

To whom it may concern.

Hi my name is Ken Valcourt, my family and I moved to Okotoks in September of 2020 from Red Deer. We have truly loved our home and this town. Of course, I am like many other residents in the area who has a hard time with the rising cost of living along with the taxes that seem to be creeping up with a painful trajectory. This year, when my assessment came I started looking back through the years and have discovered that since we began our ownership, our property assessment has increased by about 56% Now I know that that does not equate to a 56% increase in property taxes but it does correlate with a steady increase of about 10% per year over all. The comparable homes in my area are selling in the high 600s at best, so that's what got me thinking.

I got a hold of a property assessor who ran me through the details that were outlined to generate the \$ value of my home. As he listed out the details he came to one that stood out to me, it was that the house was said to be fully finished. I asked what that means, he told me that it means; all walls, ceilings and floors are complete throughout the home. I said we have about a 450 sq foot room that does not have finished flooring in it as it is a storage and gym room. He agreed that this would change things which dropped my property assessment from 758,000 to 715,000. That's a decrease of 5.6% and it is all based on a minor detail that was missed from the very beginning of my ownership of the home.

My interpretation of the Governance Process in GP-F-2.2 is that if a person has been unfairly taxed the council may be able to offer some tax relief in the event of a possible "overpaying" scenario. I am grateful my property assessment has decreased because of course my monthly payment will become less. I would like to ask for a tax deferral or some form of relief because of how long I have been overpaying in my property taxes.

Looking through my past Assessments and yearly contributions, I have paid around \$17,5000 in property taxes in 5 years. Over these 5 years, the annual increase has been around 10.5% I believe that even though this was compounded year after year, it would be fair to say that it should have only totaled of approximately 5%. In my opinion I overpaid my property taxes by \$962.50 for 4.5 years which totals \$4300

My question and hope is that I can either be offered a tax refund of 4300\$ or a property tax cancellation of approximately one year to compensate for the error.

Thank you for taking the time to read and investigate my concerns, I look forward to hearing from you soon.

Kenny Valcourt

March 20 2026

