



2026 BUDGET AMENDMENTS FOR REQUISITIONS

Issue

The 2026 Budget requires amendment to reflect requested requisitions.

Motion Proposed by Administration

That the 2026 Budget be amended to reflect requisitions, as follows:

Westwinds Communities	\$ 31,347
Alberta Education	\$ 3,951,773
Alberta Designated Industrial Property	\$ <u>276</u>
General Tax Revenue Increase Requested	\$ 3,983,396

Report, Analysis and Financial Implications

The approved 2026 budget includes estimated requisitions from other entities equal to the 2025 actual requisitions. The following changes to the 2026 Budget are proposed to reflect the actual 2026 requisitions now that these have been received:

Changes to External Requisitions				
Requisitions For	2026 Budgeted	Change	2026 Revised	% Change
Westwinds Communities	711,184	31,347	742,531	4.41%
Alberta Education	20,571,072	3,951,773	24,522,845	19.21%
Alberta Designated Industrial Property	2,631	276	2,907	10.49%
Total External Requisitions	21,284,887	3,983,396	25,268,283	18.71%

The Town collects property taxes on behalf of requisitioning authorities to pay the aforementioned requisitions.

Westwinds Communities requisitioned from contributing municipalities \$2,223,813. The Town of Okotoks' share, based on the provincial equalized assessment of the five (5) contributing municipalities increased from the 2025 amount of \$711,184 to \$742,531 for 2026, an increase of 4.41% or \$31,347.

The Provincial Education total 2026 requisition increased from the 2025 amount of \$20,571,072 to \$24,522,845, derived from the 2026 Provincial Requisition of \$24,390,638 plus a recovery of \$132,207 required for 2025 education tax collection deficits due to reduced property assessments from appeals to the Composite Assessment Review Board. The overall increase for education tax is 19.21% or \$3,951,773. The portion paid by residents of Okotoks has increased due to the province increasing their rates in 2026, the redistributive nature of the equalized assessment process, assessment growth, and the recovery of 2025 education tax deficit.

The province’s cost to assess designated industrial property is recovered annually through a requisition. The amount of the requisition has increased by \$276 to \$2,907.

Strategic Plan Goals

<input type="checkbox"/>	Responsibly Managed Growth	<input type="checkbox"/>	Demonstrated Environmental Leadership
<input type="checkbox"/>	Strong Local Economy	<input type="checkbox"/>	Enhanced Culture & Community Health
<input checked="" type="checkbox"/>	Organizational Excellence		

Equity/Diversity/Inclusivity Impacts and Strategy

n/a

Environmental Impacts

n/a

Governing Policies/Bylaws/Legislation or Agreements

n/a

Community Engagement Strategy

n/a

Alternatives for Consideration

n/a

CAO Comments

Administration recommends approval of the proposed budget amendment to reflect the actual 2026 requisitions received from external authorities. This is an administrative adjustment that updates the budget and corresponding tax requirement so that the correct amount of taxes can be collected and distributed to requisitioning authorities.

Attachment(s)

n/a

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 April 12, 2026