

USE OF TOWN-OWNED LAND POLICY AMENDMENT

Issue

Amendments to the Use of Town-Owned Land Policy EL-F-2.1 are provided to Council for approval.

Motion Proposed by Administration

That amendments to the Use of Town-Owned Land Policy EL-F-2.1 be approved as presented.

Report, Analysis and Financial Implications

Council approval is requested on the proposed amendments to the Use of Town-Owned Lands Policy to align the policy with Town practice.

The policy does not allow Town-owned land to be leased or licensed at a below market rate unless the shape, size, location, etc. reflects the market rate. Many of the Town's lease or licence agreements are with local authorities or designated non-profit organizations that play a vital role in providing health and safety, educational, economic, and recreational services to Town residents. The funding for these organizations is derived from various levels of government, membership fees and/or fundraising activities. In recognition of the benefit provided to residents, a below market rent has historically been offered to these groups.

Implementing below market rents for local authorities and non-profit organizations is a strategic investment in community well-being and economic development.

Strategic Plan Goals

\boxtimes	Responsibly Managed Growth			Demonstrated Environmental
	Strong Local Economy			Leadership Enhanced Culture & Community
	Organizational Excellence			Health

Equity/Diversity/Inclusivity Impacts and Strategy

n/a

Environmental Impacts

n/a

Community Engagement Strategy

n/a

Alternatives for Consideration

n/a

CAO Comments

I support this recommendation to align with past practice.

Attachment(s)

- 1. Draft Use of Town-Owned Land Policy EL-F-2.1
- 2. Use of Town-Owned Land Policy EL-F-2.1 Redlined Version

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