



## 2025 BUDGET AMENDMENTS FOR REQUISITIONS

### Issue

The 2025 Budget requires amendment to reflect requested requisitions.

### Motion Proposed by Administration

That the 2025 Budget be amended to reflect requisitions, as follows:

Westwinds Communities	\$ 40,095
Alberta Education	\$3,824,000
Alberta Designated Industrial Property	\$ (154)
General Tax Revenue Increase Requested	\$3,863,941

### Report, Analysis and Financial Implications

The approved 2025 budget includes estimated requisitions from other entities equal to the 2024 actual requisitions. The following changes to the 2025 Budget are proposed to reflect the actual 2025 requisitions now that these have been received:

Changes to External Requisitions				
Requisitions For	2024 Budgeted	\$ Change	2025 Revised	% Change
Westwinds Communities	671,089	40,095	711,184	5.97%
Alberta Education	16,747,072	3,824,000	20,571,072	22.83%
Alberta Designated Industrial Property	2,785	(154)	2,631	(5.53%)
Total External Requisitions	17,420,946	3,863,941	21,284,887	22.18%

The Town collects property taxes on behalf of requisitioning authorities to pay the afore mentioned requisitions.

Westwinds Communities requisitioned from contributing municipalities \$2,180,000. The Town of Okotoks' share, based on the provincial equalized assessment of the five (5) contributing municipalities increased from the 2024 amount of \$671,089 to \$711,184 for 2025, an increase of 5.97% or \$40,095.

The Provincial Education total 2025 requisition increased from the 2024 amount of \$16,747,072 to \$20,571,072, an increase of 22.83% or \$3,824,000. The portion paid by residents of Okotoks has increased due to the redistributive nature of the equalized assessment process, assessment growth and the province increasing their rates in 2025.

The province's cost to assess designated industrial property is recovered annually through a requisition. The amount of the requisition has decreased by \$154 to \$2,631.

### Strategic Plan Goals

<input type="checkbox"/>	Responsibly Managed Growth	<input type="checkbox"/>	Demonstrated Environmental Leadership
<input type="checkbox"/>	Strong Local Economy		
<input checked="" type="checkbox"/>	Organizational Excellence	<input type="checkbox"/>	Enhanced Culture & Community Health

### Equity/Diversity/Inclusivity Impacts and Strategy

n/a

### Environmental Impacts

n/a

### Governing Policies/Bylaws/Legislation or Agreements

n/a

### Community Engagement Strategy

n/a

### Alternatives for Consideration

n/a

### CAO Comments

Council approves the budget in November based upon estimates. As the numbers are now finalized for the upcoming tax rate bylaw, scheduled for May 12, the requisition amounts must be approved based upon the submissions of the requisitioning authorities.

### Attachment(s)

n/a

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