

Town of Okotoks

Revenues & Expenditures – 1 Year Budget Updates

Summary (\$M)

2025 Mid-Cycle Budget Review				
	Approved 2025 Budget	Incremental Changes Proposed	Proposed 2025 Budget	Justification
REVENUES				
Fine Revenue	0.492		0.492	
Franchise and Concession Contracts	6.100		6.100	
Licenses, Permits and Fees	2.160	(0.214)	1.946	Removal of dog licenses and reduction in business license
Other Revenues	0.570	(0.026)	0.544	Reclassify rental revenue
Penalties and Costs on Taxes	0.550		0.550	
Rental Revenues	3.677	(0.261)	3.416	Reclassify rental revenue
Return on Investments	2.237		2.237	
Sales and User Charges	20.691	0.032	20.722	Increased development revenue
Taxes and Grants in Place	39.219	(0.172)	39.048	Reduce property tax rate from 5.0% to 4.8% and reduce growth projection
Government And Other Transfers	4.785	0.547	5.332	Reclassify rental revenue and adjustment to local government contribution
Total	80.480	(0.094)	80.386	
EXPENDITURES				
Contracted and General Services	17.306	1.806	19.112	Adjustments 1-Time: Water License and other projects
Long Term Interest	1.556	(0.643)	0.913	Delay in timing for the debentures
Materials, Goods, Supplies	3.892	0.700	4.592	Adjustments 1-Time: Waste cart replacement and other projects
Other Expenditures	1.951	(0.106)	1.845	Decreased FCSS expenditures
Purchases from Other Governments	6.510	(0.820)	5.691	Decreased policing costs
Salaries, Wages & Benefits	38.961	0.144	39.105	Increased staff requests
Bank Charges and Short Term Interest	0.087		0.087	
Utilities	4.180	0.175	4.354	Increased utility costs
Total	74.443	1.255	75.698	
EXCESS OF REVENUES OVER EXPENDITURES				
	6.038	(1.349)	4.688	
Debt Principal	1.696	(0.730)	0.966	Delay in timing for the debentures
Transfers to (from) Internal Charges				
Transfers to (from) Capital Reserves	4.963	0.400	5.362	Increased interest on debt for OSL
Transfers to (from) Operating Reserves	(0.621)	(1.019)	(1.640)	Increased 1-Time funding requirements
Tax Support	0.000	0.000	0.000	
Amortization	13.509	(0.114)	13.395	

Town of Okotoks
Revenues & Expenditures - Budget - 5 Year Forecast
Summary (\$M)

Utilities

Non-Utilities

	Previous Year						Previous Year						Previous Year					
	2024	2025	2026	2027	2028	2029	2024	2025	2026	2027	2028	2029	2024	2025	2026	2027	2028	2029
REVENUES																		
Fine Revenue	0.469	0.492	0.517	0.517	0.517	0.517	0.000	0.000	0.000	0.000	0.000	0.000	0.469	0.492	0.517	0.517	0.517	0.517
Franchise and Concession Contracts	5.900	6.100	6.300	6.500	6.700	6.900	0.000	0.000	0.000	0.000	0.000	0.000	5.900	6.100	6.300	6.500	6.700	6.900
Licenses, Permits and Fees	2.157	1.946	2.251	2.252	2.252	2.252	0.002	0.002	0.002	0.002	0.002	0.002	2.156	1.944	2.249	2.250	2.250	2.250
Other Revenues	0.563	0.544	0.501	0.502	0.502	0.502	0.070	0.070	0.000	0.000	0.000	0.000	0.493	0.474	0.501	0.502	0.502	0.502
Penalties and Costs on Taxes	0.550	0.550	0.509	0.509	0.509	0.509	0.088	0.088	0.088	0.088	0.088	0.088	0.462	0.462	0.421	0.421	0.421	0.421
Rental Revenues	3.607	3.416	3.368	3.418	3.447	3.449	0.000	0.000	0.000	0.000	0.000	0.000	3.607	3.416	3.368	3.418	3.447	3.449
Return on Investments	1.967	2.237	2.535	2.561	2.561	2.561	0.000	0.000	0.000	0.000	0.000	0.000	1.967	2.237	2.535	2.561	2.561	2.561
Sales and User Charges	20.101	20.722	22.222	23.241	23.911	24.544	16.772	17.316	18.672	19.657	20.310	20.943	3.329	3.407	3.549	3.583	3.601	3.601
Taxes and Grants in Place	36.705	39.048	41.195	43.451	45.821	48.312	0.000	0.000	0.000	0.000	0.000	0.000	36.705	39.048	41.195	43.451	45.821	48.312
Government and Other Transfers	4.814	5.332	5.877	5.946	6.041	6.065	0.254	0.235	0.660	0.672	0.675	0.677	4.559	5.097	5.218	5.274	5.367	5.388
Total	76.833	80.386	85.274	88.896	92.261	95.610	17.186	17.710	19.421	20.419	21.074	21.710	59.647	62.676	65.853	68.477	71.187	73.901
EXPENDITURES																		
Contracted and General Services	17.968	19.112	19.087	21.783	21.083	19.291	3.701	4.008	4.830	5.873	6.642	4.796	14.267	15.104	14.257	15.910	14.441	14.495
Long Term Interest	1.078	0.913	1.674	1.617	1.664	1.976	0.003	0.000	0.000	0.000	0.000	0.000	1.076	0.913	1.674	1.617	1.664	1.976
Materials, Goods, Supplies	3.915	4.592	4.191	4.282	4.262	4.276	0.875	1.490	0.946	0.988	1.019	1.051	3.041	3.102	3.245	3.294	3.243	3.225
Other Expenditures	1.875	1.845	2.890	1.954	2.064	2.059	0.000	0.000	0.000	0.000	0.000	0.000	1.875	1.845	2.890	1.954	2.064	2.059
Purchases from Other Governments	6.178	5.691	5.762	6.320	6.922	7.309	0.270	0.281	0.292	0.304	0.304	0.304	5.908	5.409	5.469	6.016	6.618	7.005
Salaries, Wages & Benefits	36.970	39.105	40.358	41.578	42.574	43.823	3.688	3.973	4.089	4.211	4.306	4.424	33.282	35.132	36.269	37.367	38.269	39.400
Bank Charges and Short Term Interest	0.084	0.087	0.092	0.094	0.094	0.094	0.000	0.000	0.000	0.000	0.000	0.000	0.084	0.087	0.092	0.094	0.094	0.094
Utilities	4.055	4.354	4.812	4.914	5.062	5.206	0.892	0.890	1.034	1.052	1.084	1.117	3.163	3.465	3.777	3.861	3.978	4.089
Total	72.123	75.698	78.867	82.543	83.725	84.034	9.428	10.642	11.192	12.429	13.354	11.692	62.694	65.056	67.675	70.114	70.371	72.342
EXCESS OF REVENUES OVER EXPENDITURES	4.710	4.688	6.407	6.353	8.536	11.576	7.758	7.068	8.230	7.990	7.720	10.018	-3.048	-2.380	-1.822	-1.637	0.815	1.559
Debt Principal	1.411	0.966	1.811	1.867	2.001	2.338	0.140	0.000	0.000	0.000	0.000	0.000	1.271	0.966	1.811	1.867	2.001	2.338
Transfers to (from) Internal Charges	0.000	0.000	0.000	0.000	0.000	0.000	1.581	1.149	1.209	1.249	1.303	1.351	-1.581	-1.149	-1.209	-1.249	-1.303	-1.351
Transfers to (from) Capital Reserves	4.620	5.362	4.635	5.065	5.513	7.767	3.965	4.296	4.650	4.244	3.825	5.983	0.655	1.066	-0.015	0.821	1.688	1.784
Transfers to (from) Operating Reserves	-1.321	-1.640	-0.039	-0.579	1.021	1.471	0.012	-0.589	0.012	0.012	0.012	0.012	-1.333	-1.052	-0.050	-0.590	1.010	1.460
Tax Support	0.000	0.000	0.000	0.000	0.000	0.000	2.060	2.212	2.360	2.486	2.580	2.672	-2.060	-2.212	-2.360	-2.486	-2.580	-2.672
Amortization	12.689	13.395	14.123	14.412	15.813	15.673	4.223	4.438	5.104	5.366	6.645	6.610	8.466	8.957	9.019	9.047	9.168	9.063