

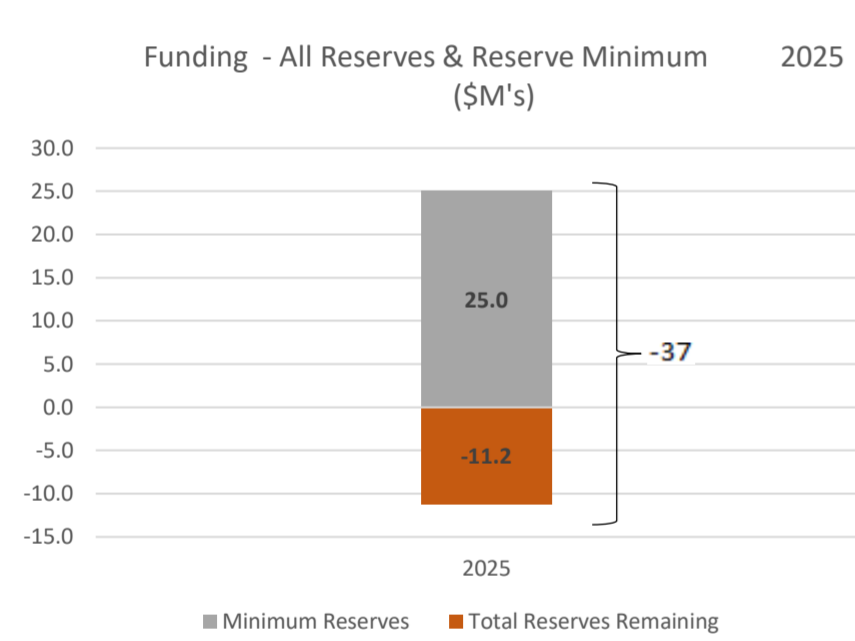
Town of Okotoks

Funding Sources for Operating and Capital Projects 2025 (\$M)

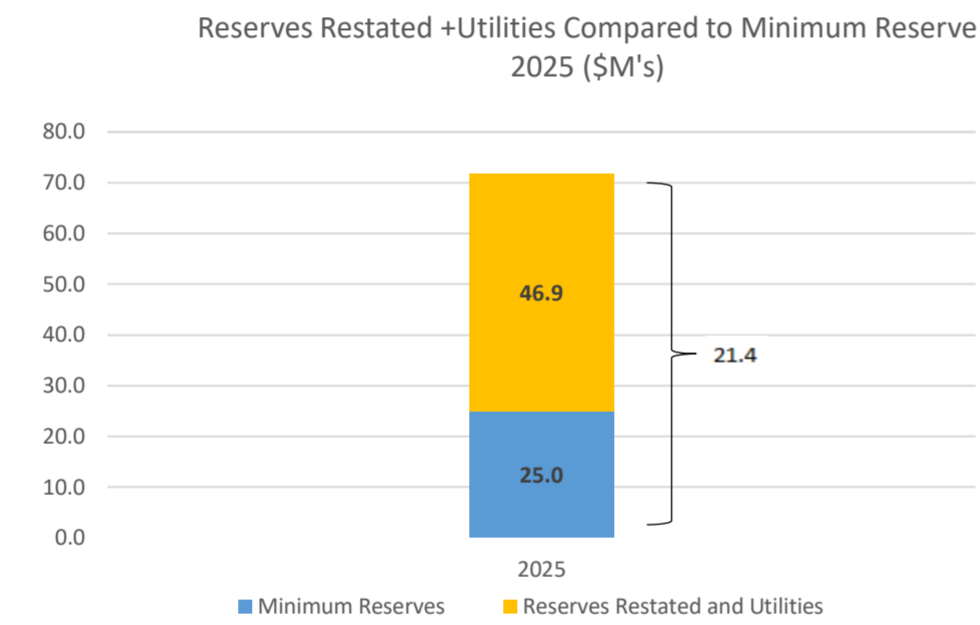
	Estimate	Budget		
		2024 Funding Remaining	Contributions	Uses
Grants/Donations:				
Subtotal Grants/Donations	4.113	21.566	9.090	16.588
Reserves:				
Subtotal Operating Reserves	15.688	1.645	3.385	13.948
Subtotal Capital Reserves	-5.510	8.320	27.939	-25.129
Total	14.290	31.530	40.414	5.407

Town Reported Balances				
Grants	4.113	21.566	9.090	16.588
All Reserves	10.178	9.965	31.324	-11.181
	14.290	31.530	40.414	5.407
Town Restated Balances				
Grants	4.113	21.566	9.090	16.588
Reserve Offsite Levy (OSL)	-43.571	2.254	16.750	-58.067
Reserve Utilities	9.496	4.496	10.258	3.734
Reserves Restated *	44.253	3.214	4.316	43.152
All Reserves	10.178	9.965	31.324	-11.181
	14.290	31.530	40.414	5.407

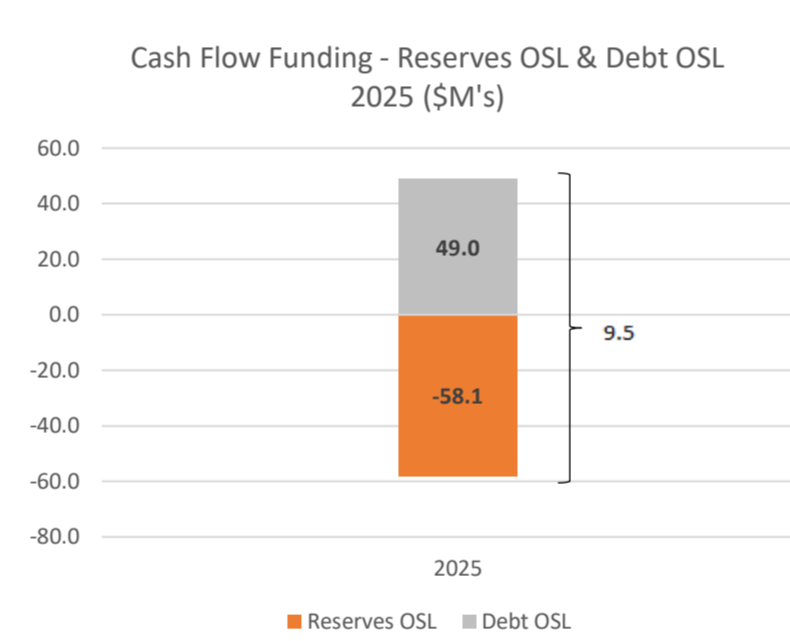
*This is the reference line for the \$25M reserve



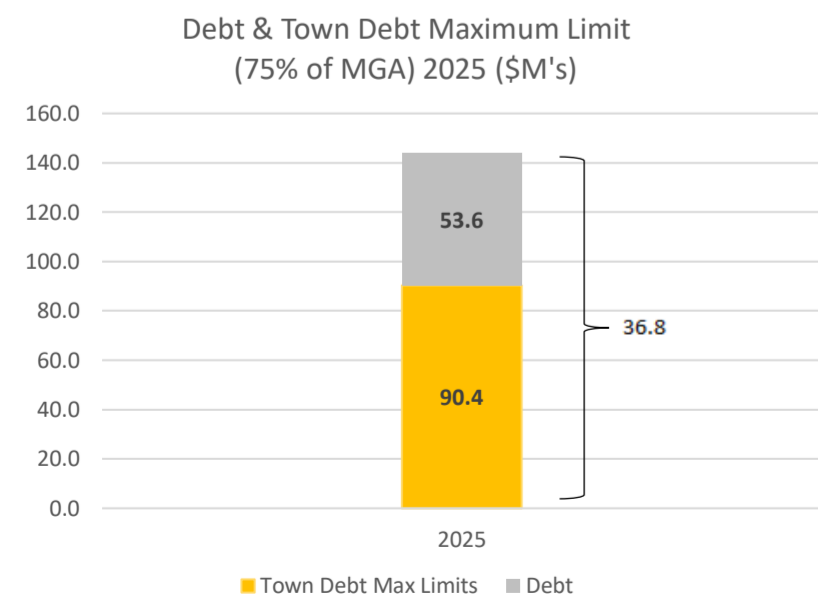
Overall reserve balance compared to the minimum reserve requirement is below the \$25M threshold. OSL reserve deficit will require interim financing using debt.



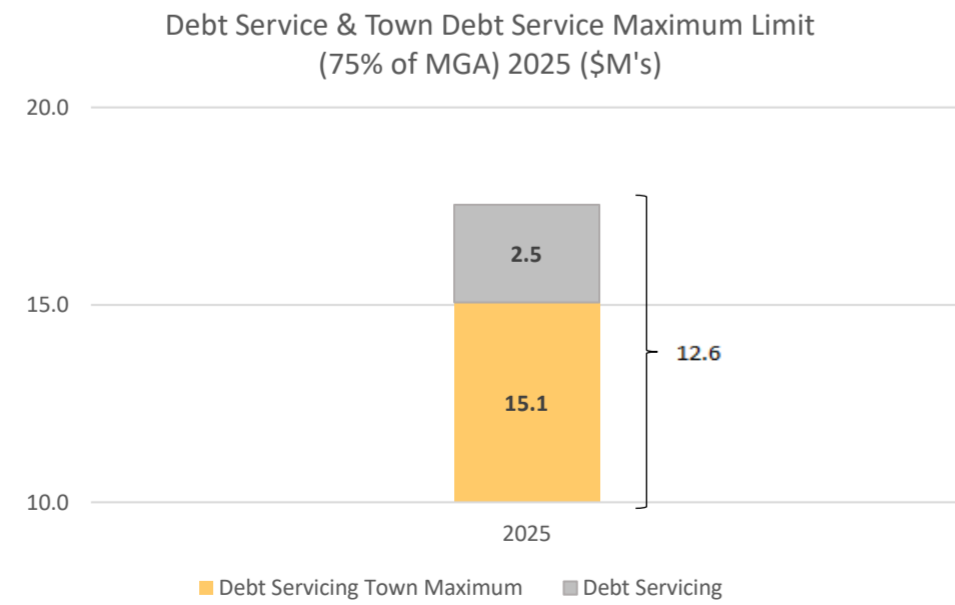
Excluding the OSL impact, and combining the Reserve Restated plus Reserve Utilities amounts, will be in compliance with budget guidelines.



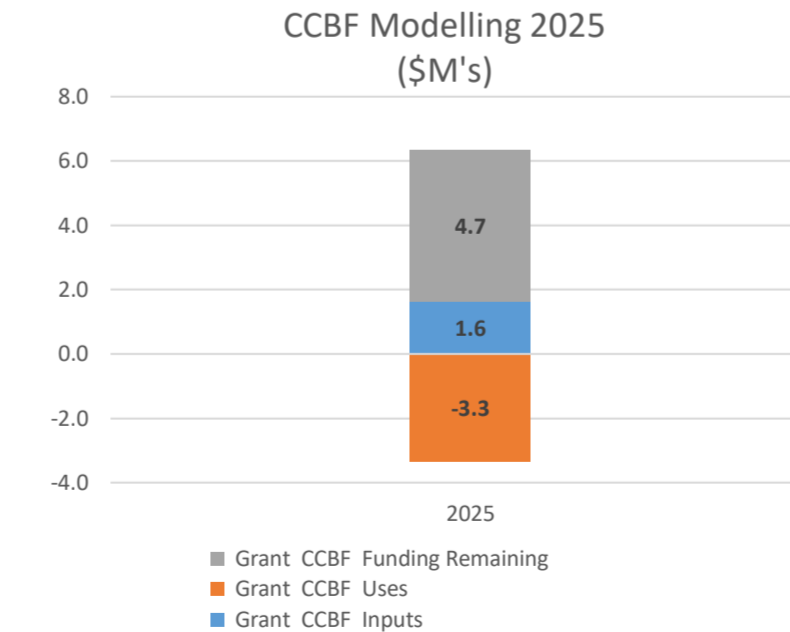
OSL reserve deficit will require interim financing using debt.



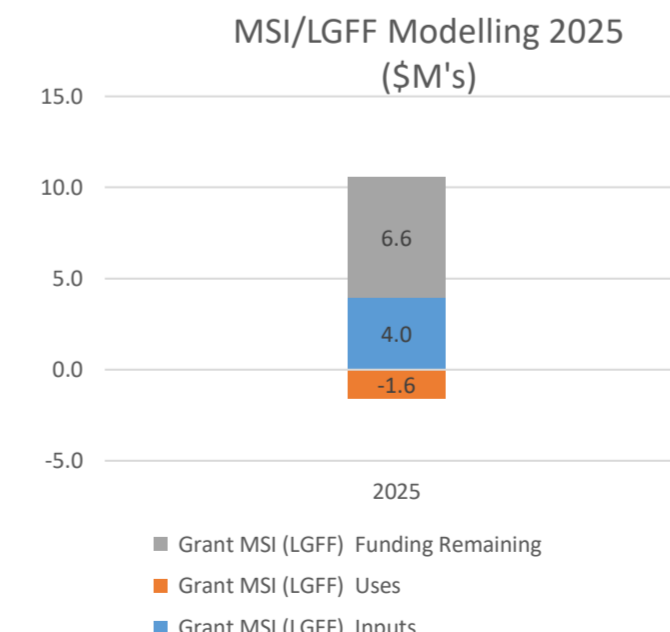
After issuing OSL debt, Town remains below self imposed 75% debt limit.



After issuing OSL debt, Town remains below self imposed 75% debt servicing requirements.



Remaining grant funding is available for future years.



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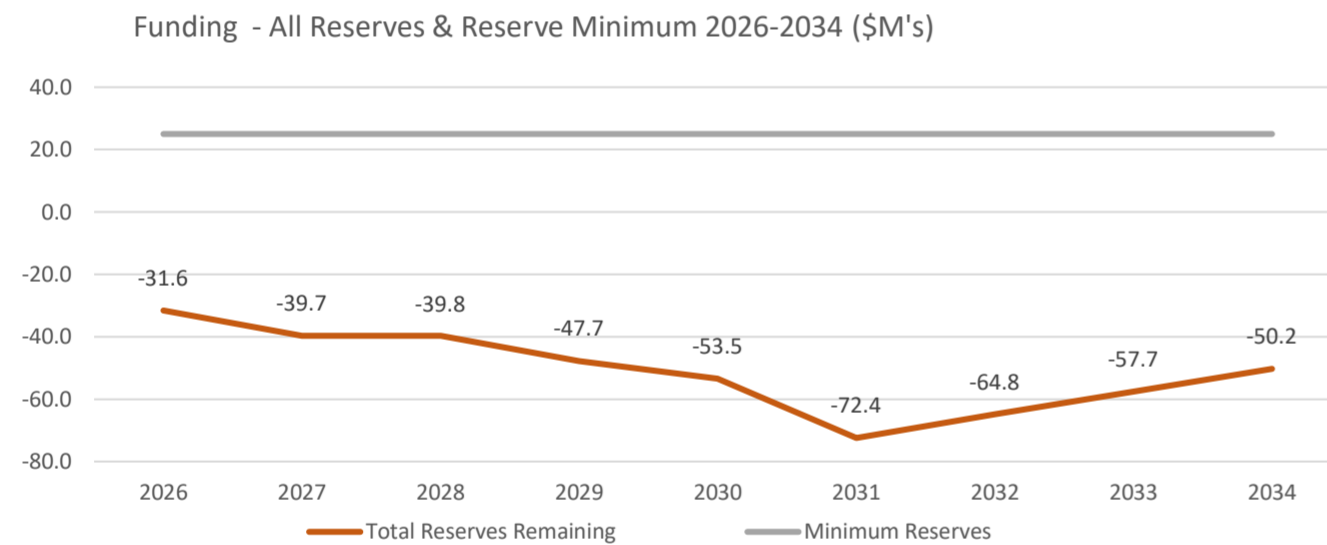
Town of Okotoks

Funding Sources for Operating and Capital Projects 2026-2034 (\$M)

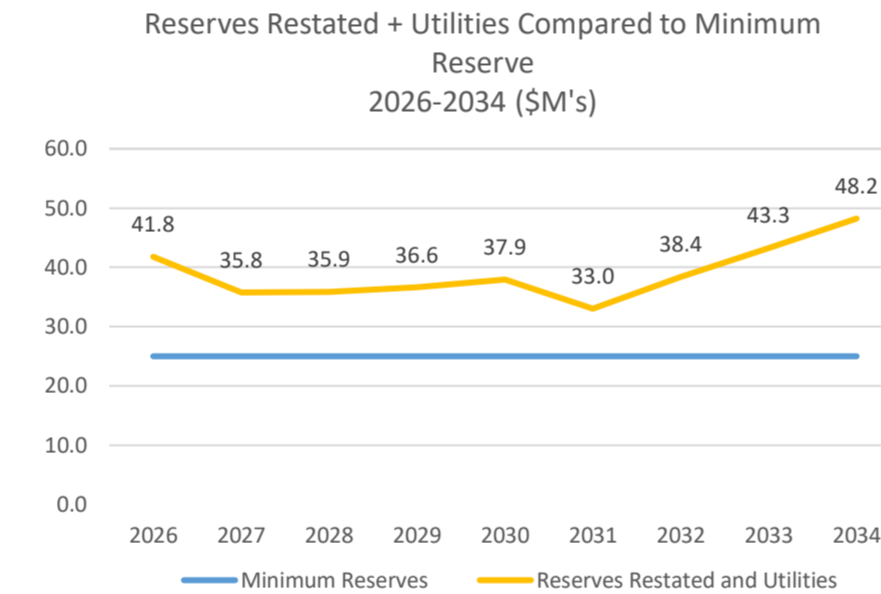
	2025			2026			2027			2028			2029			2030			2031			2032			2033			2034		
	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining		
Grants/Donations:																														
Subtotal Grants/Donations	16.588	14.906	14.399	17.096	6.200	4.875	18.421	6.220	3.788	20.853	6.170	11.944	15.080	5.211	11.330	8.960	5.211	11.730	2.441	5.211	1.140	6.511	5.211	0.900	10.822	5.211	1.450	14.582		
Reserves:																														
Subtotal Operating Reserves	13.948	1.646	1.685	13.909	1.646	0.725	14.830	1.646	0.625	15.851	1.646	0.175	17.322	0.000	0.000	17.322	0.000	0.000	17.322	0.000	0.000	17.322	0.000	0.000	17.322	0.000	0.000	17.322		
Subtotal Capital Reserves	-25.129	8.749	29.113	-45.493	8.291	17.367	-54.569	8.816	9.878	-55.631	11.106	20.543	-65.069	9.370	15.080	-70.778	9.293	28.282	-89.767	9.139	1.500	-82.128	9.174	2.019	-74.974	9.373	1.956	-67.557		
Total	5.407	25.302	45.197	-14.489	16.137	22.967	-21.318	16.682	14.290	-18.926	18.922	32.662	-32.666	14.581	26.410	-44.495	14.503	40.012	-70.004	14.350	2.640	-58.295	14.384	2.919	-46.829	14.583	3.406	-35.652		

Town Reported Balances																												
Grants	16.588	14.906	14.399	17.096	6.200	4.875	18.421	6.220	3.788	20.853	6.170	11.944	15.080	5.211	11.330	8.960	5.211	11.730	2.441	5.211	1.140	6.511	5.211	0.900	10.822	5.211	1.450	14.582
All Reserves	-11.181	10.395	30.798	-31.584	9.937	18.092	-39.739	10.462	10.503	-39.780	12.752	20.718	-47.746	9.370	15.080	-53.455	9.293	28.282	-72.445	9.139	1.500	-64.806	9.174	2.019	-57.651	9.373	1.956	-50.234
	5.407	25.302	45.197	-14.489	16.137	22.967	-21.318	16.682	14.290	-18.926	18.922	32.662	-32.666	14.581	26.410	-44.495	14.503	40.012	-70.004	14.350	2.640	-58.295	14.384	2.919	-46.829	14.583	3.406	-35.652
Town Restated Balances																												
Grants	16.588	14.906	14.399	17.096	6.200	4.875	18.421	6.220	3.788	20.853	6.170	11.944	15.080	5.211	11.330	8.960	5.211	11.730	2.441	5.211	1.140	6.511	5.211	0.900	10.822	5.211	1.450	14.582
Reserve Offsite Levy (OSL)	-58.067	1.769	17.100	-73.398	1.881	3.978	-75.496	1.890	2.053	-75.658	1.706	10.426	-84.378	2.477	9.500	-91.401	2.399	16.470	-105.473	2.245	0.000	-103.227	2.280	0.000	-100.947	2.479	0.000	-100.748
Reserve Utilities	3.734	4.850	9.651	-1.068	4.444	8.319	-4.942	4.025	6.160	-7.077	6.183	4.117	-5.011	4.694	4.080	-4.397	4.694	2.312	-2.015	4.694	0.000	2.679	4.694	0.519	6.854	4.694	0.456	11.092
Reserves Restated *	43.152	3.777	4.047	42.882	3.613	5.795	40.699	4.546	2.290	42.955	4.863	6.175	41.643	2.200	1.500	42.343	2.200	9.500	35.043	2.200	1.500	35.743	2.200	1.500	36.442	2.200	1.500	39.422
All Reserves	-11.181	10.395	30.798	-31.584	9.937	18.092	-39.739	10.462	10.503	-39.780	12.752	20.718	-47.746	9.370	15.080	-53.455	9.293	28.282	-72.445	9.139	1.500	-64.806	9.174	2.019	-57.651	9.373	1.956	-50.234
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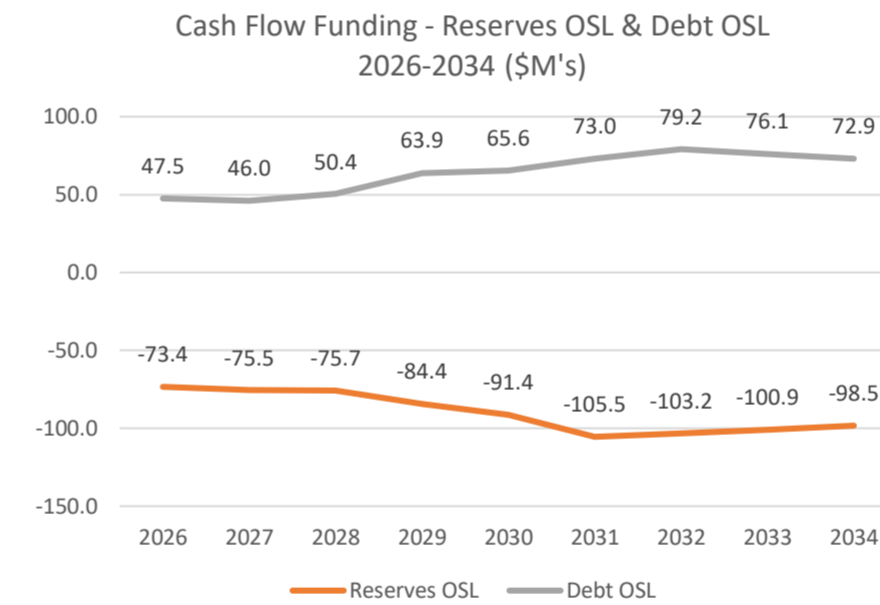
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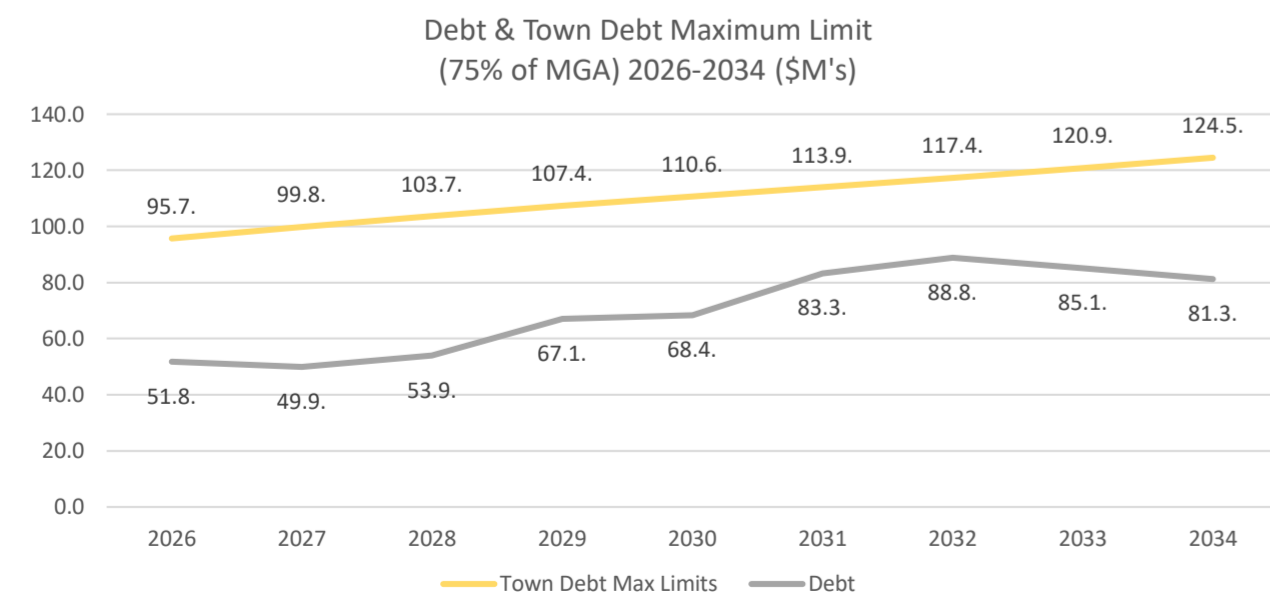
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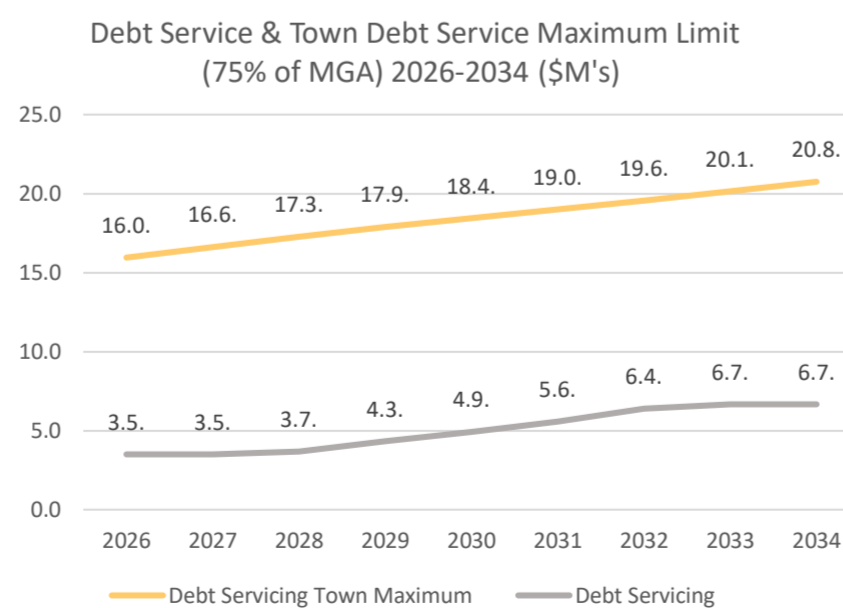
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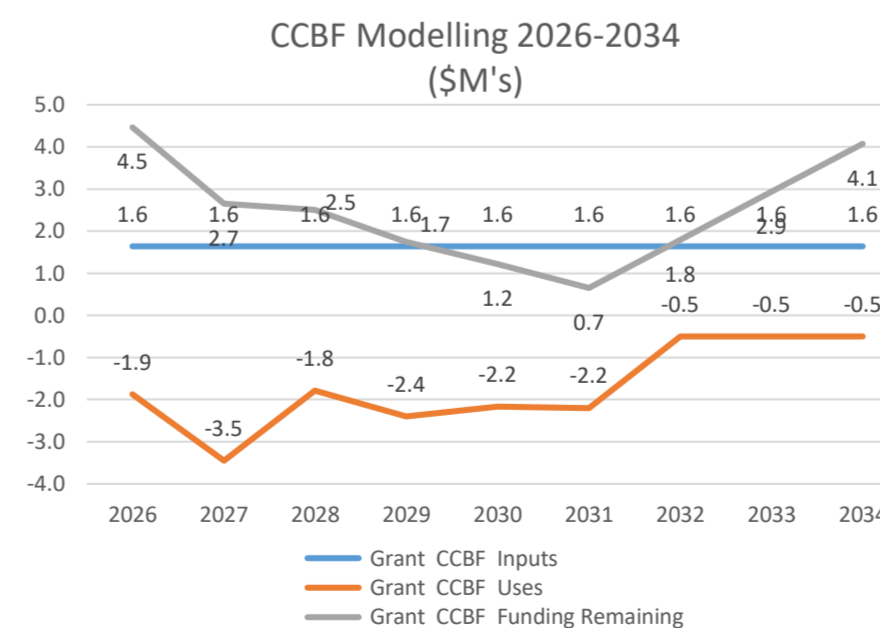
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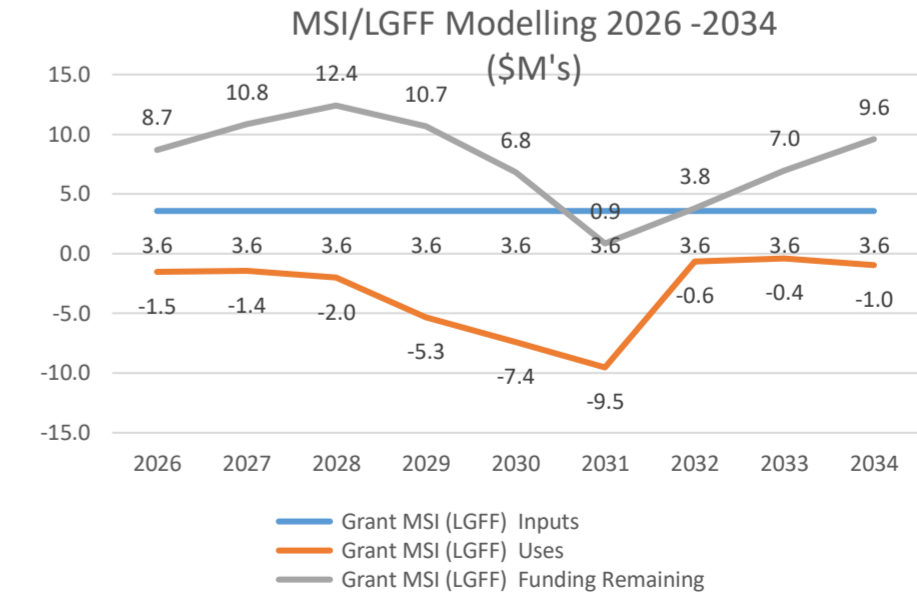
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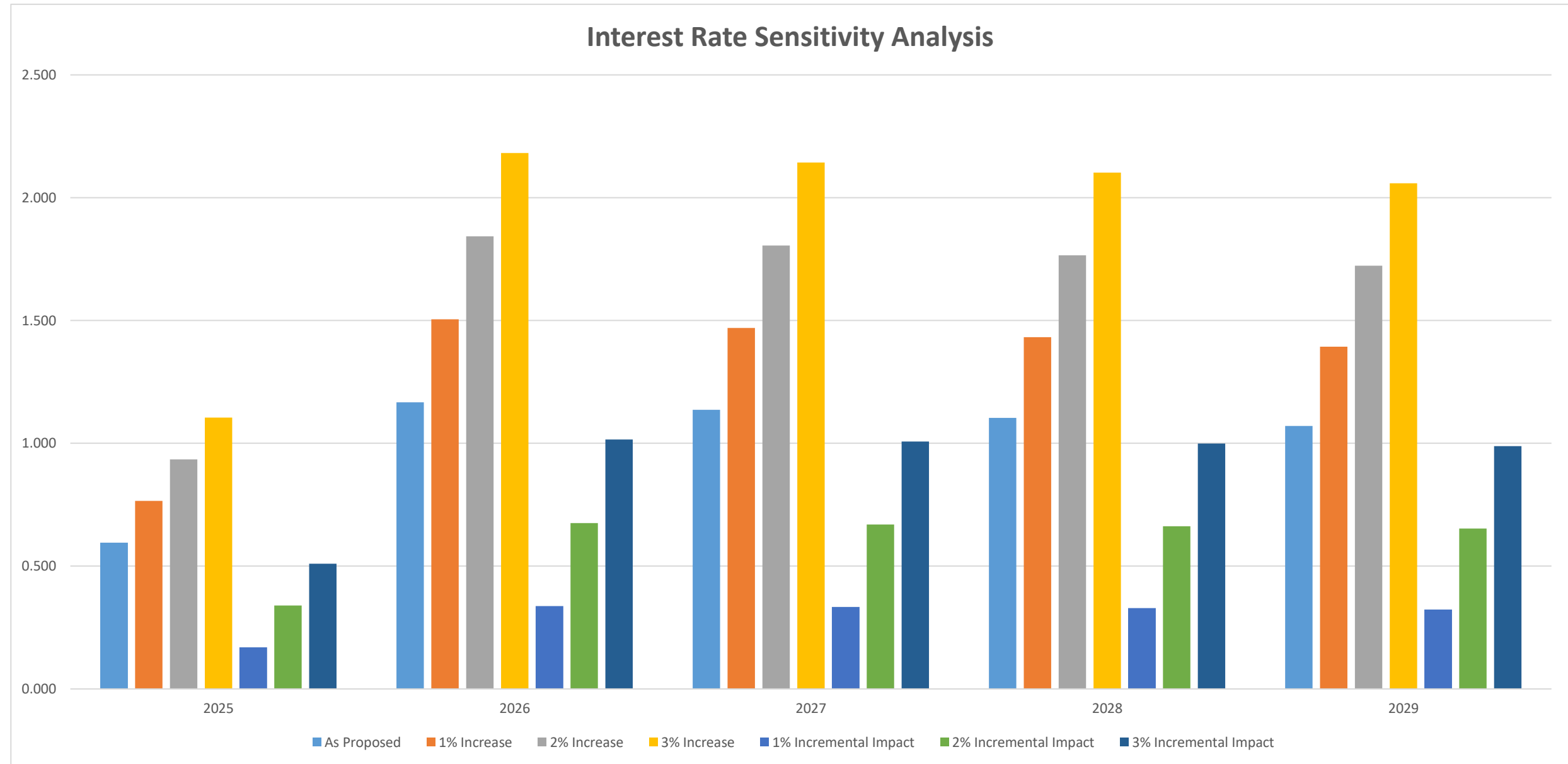


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**Interest Rate Sensitivity based on a % Change
As Per the Proposed 2025 Total Debt Requirement \$34.0M (OSL)**



Change in Interest Expense (\$M)	2025	2026	2027	2028	2029
As Proposed	0.595	1.167	1.136	1.104	1.070
1% Increase	0.765	1.505	1.469	1.432	1.394
2% Increase	0.935	1.843	1.805	1.766	1.724
3% Increase	1.105	2.182	2.144	2.102	2.058
1% Incremental Impact	0.170	0.337	0.333	0.329	0.324
2% Incremental Impact	0.340	0.676	0.669	0.662	0.653
3% Incremental Impact	0.510	1.015	1.008	0.999	0.988