Town of Okotoks 2023 Unaudited Operating Results For the Twelve Months Ending 31, December 2023

(\$M)

Actual before Motion	Motion : YE Surplus (Net)*	Actual after Motion	Budget before Motion	Motion : Budget Relinquishment Ops Projects *	Budget after Motion	Variance before Motion	Variance Impact	Variance after Motion	
									Supplemental property
38.070		38.070	32.494		32.494	5.575	0.000	5.575	Increased land sales, in
5.458		5.458	4.539		4.539	0.919	0.000	0.919	Increased contribution
78.068		78.068	71.416		71.416	6.652	0.000	6.652	
12.651		12.651	11.502	(0.785)	10.717	(1.149)	(0.785)	(1.934)	Increased land transfe
29.286		29.286	29.696	(0.221)	29.476	0.411	(0.221)	0.190	Reduced RCMP costs,
5.226		5.226	6.365		6.365	1.139	0.000	1.139	Reduced staffing cost a
11.047		11.047	11.112		11.112	0.065	0.000	0.065	Reduced staffing costs
8.870		8.870	8.946		8.946	0.076	0.000	0.076	Reduced maintenance
1.263		1.263	1.802		1.802	0.539	0.000	0.539	Reduced debt requirer
8.581	1.145	9.725	1.992	1.006	2.998	(6.588)	(0.139)	(6.727)	Increased land sales, ir
76.923	1.145	78.068	71.416	0.000	71.416	(5.507)	(1.145)	(6.652)	
1 1/5	(1 145)	0.000	0.000	0.000	0.000	1 145	(1 145)	0.000	
	Motion 34.540 38.070 5.458 78.068 12.651 29.286 5.226 11.047 8.870 1.263 8.581	Motion Surplus (Net)* 34.540 38.070 5.458 78.068 78.068 12.651 29.286 5.226 5.226 11.047 8.870 1.263 8.581 1.145 76.923 1.145	Motion Surplus (Net)* Motion 34.540 34.540 38.070 38.070 5.458 5.458 78.068 78.068 12.651 12.651 29.286 29.286 5.226 5.226 11.047 11.047 8.870 8.870 1.263 1.263 8.581 1.145 9.725 76.923 1.145 78.068	Motion Surplus (Net)* Motion Motion 34.540 34.540 34.383 38.070 38.070 32.494 5.458 5.458 4.539 78.068 78.068 71.416 12.651 12.651 11.502 29.286 29.286 29.696 5.226 5.226 6.365 11.047 11.047 11.112 8.870 8.870 8.946 1.263 1.263 1.802 8.581 1.145 9.725 1.992 76.923 1.145 78.068 71.416	Motion Surplus (Net)* Motion Motion Relinquishment Ops Projects * 34.540 34.540 34.383 38.070 32.494 5.458 5.458 4.539 78.068 71.416 12.651 12.651 11.502 (0.785) 29.286 29.286 29.696 (0.221) 5.226 5.226 6.365 (0.221) 5.453 1.1047 11.112 8.870 8.946 1.263 1.263 1.802 8.581 1.145 9.725 1.992 1.006 76.923 1.145 78.068 71.416 0.000 1.145 1.45	Motion Surplus (Net)* Motion Motion Relinquishment Ops Projects * Motion 34.540 34.540 34.383 34.383 34.383 38.070 38.070 32.494 32.494 5.458 5.458 4.539 4.539 78.068 78.068 71.416 71.416 12.651 12.651 11.502 (0.785) 10.717 29.286 29.696 (0.221) 29.476 5.226 5.325 5.226 5.226 5.325 6.365 10.635 11.112 8.870 8.870 8.946 8.946 8.946 1.263 1.263 1.802 1.802 1.802 8.581 1.145 9.725 1.992 1.006 2.998 76.923 1.145 78.068 71.416 0.000 71.416	Motion Surplus (Net)* Motion Motion Relinquishment Ops Projects * Motion before Motion 34.540 34.540 34.383 34.383 0.157 38.070 32.494 32.494 5.575 5.458 5.458 4.539 0.919 78.068 71.416 71.416 6.652 12.651 12.651 11.502 (0.785) 10.717 (1.149) 29.286 29.286 29.696 (0.221) 29.476 0.411 5.226 5.226 6.365 6.365 1.139 11.047 11.112 0.065 8.870 8.870 8.946 8.946 0.076 1.263 1.263 1.802 0.539 3.581 1.145 9.725 1.992 1.006 2.998 (6.588) 76.923 1.145 78.068 71.416 0.000 71.416 (5.507)	Motion Surplus (Net)* Motion Motion Relinquishment Ops Projects * Motion before Motion Impact 34.540 34.540 34.383 34.383 34.383 0.157 0.000 38.070 32.494 32.494 32.494 5.575 0.000 5.458 5.458 4.539 0.919 0.000 78.068 78.068 71.416 71.416 6.652 0.000 12.651 12.651 11.502 (0.785) 10.717 (1.149) (0.785) 29.286 29.286 29.696 (0.221) 29.476 0.411 (0.221) 5.226 5.226 6.365 6.365 1.139 0.000 11.047 11.047 11.112 11.112 0.065 0.000 1.263 1.263 1.802 0.539 0.000 1.263 1.145 9.725 1.992 1.006 2.998 (6.588) (0.139) 76.923 1.145 78.068 71.416 0	Motion Surplus (Net)* Motion Relinquishment Ops Projects * Motion before Motion Impact Motion 34.540 34.540 34.383 34.383 0.157 0.000 0.157 38.070 32.494 32.494 5.575 0.000 5.575 5.458 5.458 4.539 4.539 0.919 0.000 0.919 78.068 71.416 71.416 6.652 0.000 6.652 12.651 12.651 11.502 (0.785) 10.717 (1.149) (0.785) (1.934) 29.286 29.286 29.696 (0.221) 29.476 0.411 (0.221) 0.190 5.226 5.226 6.365 1.339 0.000 1.139 1.047 11.112 11.112 0.065 0.000 0.065 8.870 8.870 8.946 8.946 0.076 0.000 0.0539 1.263 1.263 1.802 0.539 0.000 0.539 8.581 1.145<

Actual Recap (see attached detail sheets) with surplus allocated to reserves

Category:	Total	Тах	Utility
Revenues	78.068	60.602	17.466
Expenses	68.343	57.639	10.704
Sub - Total	9.725	2.963	6.762
Reserves	9.725	4.899	4.826
Surplus / (Deficit)	(0.000)	(1.936)	1.936

erty tax

s, interest rates, construction permits, business licenses, and water license sales partially offset by reduced programing and fine revenue tions from governments

Comments

nsfer costs

osts, programing, and regional facility operating costs partially offset by contributions to Affordable Housing and additional Fire staffing costs cost and project work

osts and contract work partially offset by increased repair parts and utilities

ance partially offset by waste contract

irement

s, interest funding, water license contributions, and operating project funding

Variance % after Motion	Actual Prior Year	Change (Year over Year)
0%	31.259	3.282
17%	32.243	5.827
20%	4.931	0.527
9%	68.433	9.635
-18%	10.744	1.908
1%	24.589	4.696
18%	5.069	0.157
1%	10.791	0.256
1%	7.739	1.130
30%	1.381	(0.118)
-224%	8.119	1.606
-9%	68.433	9.635
	0.000	0.000

			Variance to Prior	Year	
Total	Тах	Utility	Total	Тах	Utility
68.433	51.690	16.743	9.635	8.912	0.723
60.313	50.916	9.397	8.030	6.723	1.307
8.119	0.774	7.346	1.606	2.189	(0.583
8.119	2.614	5.505	1.606	2.285	(0.679
0.000	(1.840)	1.840	(0.000)	(0.096)	0.096

Town of Okotoks Schedule of Operating Revenues & Expenditures - Variance Council Summary For the Twelve Months Ending 31, December 2023 (\$M)

	Current YTD Actuals	Budget YTD	Variance	Comments
REVENUES				
Fine Revenue	0.300	0.447	(0.147)	Reduced Provincial collections
Franchise and Concession Contracts	4.467	4.500	(0.033)	Reduced natural gas offset by higher electricity fees
Licenses, Permits and Fees	2.848	2.155	0.693	Increased construction permits and business licenses
Other Revenues	3.149	0.568	2.581	Increased land sales, property service fees and WCB program
Penalties and Costs on Taxes	0.519	0.550	(0.031)	Reduced penalty revenue
Rental Revenues	3.213	3.327	(0.114)	Reduced rentals
Return on Investments	3.062	1.461	1.601	Increased income
Sales and User Charges	20.511	19.486	1.025	Increased water license sales and user charges offset by lower program registration fees
Taxes and Grants in Place	34.540	34.383	0.157	Supplemental property tax
Government Transfers	5.458	4.539	0.919	Increased contributions from governments
	78.068	71.416	6.652	
EXPENDITURES				
Contracted and General Services	16.048	17.958	1.910	Reduced requirements for projects and repairs, offset by increased software costs
Long Term Interest	0.591	0.732	0.141	Reduced debt requirement
Materials, Goods, Supplies	5.699	4.252	(1.448)	Increased in land transfers
Other Expenditures	2.685	1.727	(0.958)	Increased contributions - Affordable Housing project
Purchases from Other Governments	5.176	5.778	0.601	Reduced RCMP and other local government requirements
Salaries, Wages & Benefits	32.643	33.138	0.496	Higher vacancy rates and delayed hiring
Bank Charges and Short Term Interest	0.172	0.082	(0.090)	Increased fees
Utilities	4.066	3.955	(0.111)	Increased water, electricity and gas commodity price
	67.080	67.622	0.542	
EXCESS OF REVENUES OVER EXPENDITURES	10.988	3.794	7.194	
Debt Principal	1.263	1.802	0.539	Reduced debt requirement
Transfers to (from) Internal Charges	0.000	0.000	0.000	
Transfers to (from) Capital Reserves	8.645	4.632	(4.013)	Increased land sale proceeds, interest funding, and utility surplus
Transfers to (from) Operating Reserves	1.080	(2.640)	(3.720)	Increased water license contributions and reduced operating project funding
Tax Support	(0.000)	0.000	(0.000)	
Amortization	12.894	12.582	(0.312)	

Actual Prior Year	Change (Year over Year)
0.297	0.003
4.495	(0.027)
2.338	0.510
0.867	2.283
0.633	(0.114)
3.048	0.165
1.767	1.295
18.798	1.713
31.259	3.282
4.931	0.527
68.433	9.635
14.505	1.543
0.636	(0.045)
3.438	2.262
0.421	2.264
5.922	(0.745)
30.110	2.533
0.135	0.037
3.765	0.301
58.932	8.148
9.500	1.487
1.381	(0.118)
0.000	0.000
7.793	0.852
0.327	0.754
0.000	(0.000)
12.369	0.525

Town of Okotoks Schedule of Operating Revenues & Expenditures - Variance Council Tax Supported For the Twelve Months Ending 31, December 2023 (\$M)

NETWES In Revenue 0.00 0.47 (0.17) Reduced Provincial collections Functions and Concession Contracts 4.47 4.50 (0.03) Reduced Provincial Collections Functions and Fees 2.47 2.13 0.49 2.50 Increased Controlotion permits and United Provincial Collections Other Revenues 0.00 0.49 2.50 Increased Controlotion permits and United Provincial Collections Penalties and Costs on Taxes 0.00 0.49 2.50 Increased Iand Sales, property service fees and VCB program Return Revenues 0.00 1.461 1.001 Increased Iand Sales, property service fees Return Revenues 0.002 1.463 0.011 Increased Iand Sales, property service fees Sales and User Charges 0.002 3.439 0.57 Sophermental property tas: Covernment Transfers 0.002 3.439 0.57 Sophermental property tas: Covernments 1.205 1.438 1.77 Reduced requirements for projects and repair, offset by increased software costs Cong Tern Inferest 0.205 0.439 0.57 Increased Iand Iand Transfers Othere Spendithir		Current YTD Actuals	Budget YTD	Variance	Comments
Franchise and Concession Contracts 4.467 4.500 (0.03) Reduced natural gas offset by higher electricity fees Licenses, Permits and Fees 2.847 2.153 0.6933 Increased construction permits and business itemes Other Revenues 3.000 0.498 2.502 Increased individence fees MCB program Penallise and Costs on Taxes 0.410 0.462 0.0531 Reduced penalty revenue Penallise and Costs on Taxes 0.410 0.462 0.0631 Increased individence fees Return on Investments 3.002 1.461 1.601 Increased individence Sales and User Charges 3.844 3.233 0.661 Increased and property tax Government Transfers 4.818 4.305 0.513 Increased and property tax Contracted and General Services 12.603 14.381 1.778 Reduced requirements for projects and repairs, offset by increased software costs Long Term Interest 0.575 0.717 0.141 Reduced deal requirements for projects and repairs, offset by increased software costs Long Term Interest 0.575 0.717 0.141<	REVENUES				
Ucross, Permits and Fees 2,87 2,153 0.693 Increased construction permits and business licenses Other Newnas 3,000 0.498 2,502 Increased land sales, property, service fees and WCB program Penalties and Costs on Taxes 0,410 0.442 (0,052) Reduced penalty revenue Rental Revenues 3,213 3,327 (0,114) Reduced rentals Return on Investments 3,044 3,283 0.661 Increased user licenses alse offset by lower program registration fees Sales and Grants in Place 3,454 3,483 0.575 Supplemental property tax Government Transfers 60.602 5,4819 5,783 EXENDITURES 1 Reduced requirements for projects and repairs, offset by increased software costs Long Term Interest 0,576 0,717 0,141 Reduced requirements for projects and repairs, offset by increased software costs Long Term Interest 2,685 1,727 0,958 Reduced requirements 0,602 Salaries, Wages & Benefits 2,9133 2,9729 0,336 Higher vacancy rates and delayed hiring Bank Charges	Fine Revenue	0.300	0.447	(0.147)	Reduced Provincial collections
Other Revenues 3.000 0.498 2.502 Increased land sales, moperty service fees and WCB program Penalises and Costs on Taxes 0.410 0.462 0.052) Reduced penalty revenue Return on Investments 3.022 1.461 1.601 Increased income Sales and User (Conse galants in Place 3.444 4.383 0.157 Supplemental property tax Government Transfers 4.818 4.305 0.513 Increased contributions from governments Contracted and General Services 12.603 14.381 1.778 Reduced requirements for projects and repairs, offset by increased software costs Long Term Interest 0.576 0.717 0.141 Reduced contributions from governments Supplemental property ass 0.560 2.685 1.727 (0.988) Increased contributions - Aftordable housing project Purchases from Other Governments 2.923 5.518 0.595 Reduced Active and eaver a	Franchise and Concession Contracts	4.467	4.500	(0.033)	Reduced natural gas offset by higher electricity fees
Penalties and Costs on Taxes0.4100.462(0.052)Reduced penalty revenueRental Revenues3.2133.327(0.114)Reduced penalty revenueReturn on Investments3.0621.4611.601Increased incomeSales and User Charges3.9442.2830.661Increased incomeSales and User Charges3.9443.2830.157Supplemental property taxGovernment Transfers4.8184.3050.513Increased over the property taxGovernment Transfers60.60254.8195.783EXENDTURES1.0281.43811.778Reduced requirements for projects and regains, offset by increased software costsLong Term Interest0.5760.7170.141Reduced debt requirementMaterials, Goods, Supples4.8543.431(1.423)Increased (ADW and other local government sequirements or projectPurchase from Other Governments2.6651.727(0.958)Increased ChtPut and regains, offset by increased software costsSalarias, Wages & Benefits2.9132.9.7290.535Reduced Revenues and delayed hiringBank Charges and Short Term Interest0.9921.5320.539Increased feesUtilities2.3020.9320.1133Increased debt requirementEXERNOTIONES2.3220.539Reduced debt requirementExernol Tother Governments3.2053.092(0.113)Bank Charges and Short Term Interest0.9921.5320.539Bank Charges and Short Term Interest </td <td>Licenses, Permits and Fees</td> <td>2.847</td> <td>2.153</td> <td>0.693</td> <td>Increased construction permits and business licenses</td>	Licenses, Permits and Fees	2.847	2.153	0.693	Increased construction permits and business licenses
Retail Revenues3.2133.327(0.114)Reduced rentalsReturn on Investments3.0621.4611.001Increased momeSales and User Charges3.9443.2830.661Increased moze litense sales offset by lower program registration feesTaxes and Grants in Place34.50034.3830.157Supplemental property taxGovernment Transfers4.8184.3050.513Increased contributions from governmentsContracted and General Services12.60314.3811.778Reduced requirements for projects and repairs, offset by increased software costsLong Term Interest0.5760.7170.141Reduced debt requirementMaterials, Goods, Supplies4.8543.431(1.123)Increased contributions. Affordable Housing projectOther Expenditures2.8651.727(0.958)Increased contributions. Affordable Housing projectSalaries, Wages & Benefits2.91332.9729(0.958)Increased forthingBank Charges and Short Term Interest0.9221.5320.539Reduced debt requirementUtilities3.0092(0.113)Increased feesIncreased in and frages convoluty priceEXESS OF REVENUES OVER EXPENDITURES2.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased and acquirementTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased and requirementTransfers to (from) Operating Reserves1.069 <t< td=""><td>Other Revenues</td><td>3.000</td><td>0.498</td><td>2.502</td><td>Increased land sales, property service fees and WCB program</td></t<>	Other Revenues	3.000	0.498	2.502	Increased land sales, property service fees and WCB program
Return on investments3.0621.4611.601Increased incomeSales and User Charges3.9443.2830.661increased water license sales offset by lower program registration feesTaxes and Gronts in PRoc4.8184.3050.513increased water license sales offset by lower program registration feesGovernment Transfers4.8184.3050.513increased contributions from governmentsGovernment Transfers4.8184.3050.513increased contributions from governmentsFXENDTURESContracted and General Services1.260314.3811.778Reduced requirements for projects and repairs, offset by increased software costsLong Term Interest0.5760.7170.141Reduced requirementMaterials, Goods, Supplies4.8543.4311.4233increased in lind transfersOther Expenditures2.6851.727(0.958)increased for project and repairs, offset by increased software costsPurchases from Other Governments4.9235.5180.595Reduced RCMP and other local government requirementsSalaries, Wages & Benefits2.91932.97290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.9921.5320.599Increased water, electricity and gas commodity priceVuillities2.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges1.6960.2320(3.389)Transfers to (from) Operating Reserves1.0690.2320(3.389)Tr	Penalties and Costs on Taxes	0.410	0.462	(0.052)	Reduced penalty revenue
Sales and User Charges Taxes and Grants in Place3.944 34.5403.283 34.3830.661 0.513 0.513Increased water license sales offset by lower program registration fees Supplemental property tax Increased contributions from governmentsGovernment Transfers4.818 4.0504.305 0.513 	Rental Revenues	3.213	3.327	(0.114)	Reduced rentals
Taxes and Grants in Place34.54034.3830.157Supplemental property taxGovernment Transfers4.8184.3050.513increased contributions from governmentsEXPENDITURES5.7835.783increased inland transfersContracted and General Services12.60314.3811.778Reduced debt requirements for projects and repairs, offset by increased software costsLong Term Interest0.5760.7170.141Reduced debt requirementMaterials, Goods, Supplies4.8543.431(1.423)increased ontributions from government requirementsPurchase from Other Governments4.9235.5180.595Reduced debt requirementsSalaries, Wages & Benefits29.19329.7290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.1720.082(0.090)increased feesUtilities2.392(3.857)6.248Excess OF REVENUES OVER EXPENDITURES2.3920.539Reduced debt requirementTransfers to (from) Internal Charges1.0691.5220.539Transfers to (from) Operating Reserves3.8300.872(2.959)Transfers to (from) Operating Reserves1.069(2.320)(3.889)Tax Support for: Tax Support(1.936)(2.480)0.544	Return on Investments	3.062	1.461	1.601	Increased income
Government Transfers4.8184.3050.513 5.783Increased contributions from governmentsEXPENDITURESContracted and General Services12.60314.3811.778 0.576Reduced requirements for projects and repairs, offset by increased software costsContracted and General Services12.60314.3811.778 0.576Reduced debt requirementsfor transfersContracted and General Services2.6551.727(0.958) 0.958Increased contributions - Affordable Housing projectOther Expenditures2.6851.727(0.958) 0.952Increased contributions - Affordable Housing projectSalaries, Wages & Benefits2.9132.97290.556 0.556Higher vacancy rates and delayed hiring 0.902Bank Charges and Short Term Interest0.1720.082 0.0902(0.090) 0.1131Increased freesUtilities2.392 6.38776.248 Debt Principal0.9921.5320.539 0.539Reduced debt requirement Increased and all angle project funding nar delayed hiring 0.902Debt Principal0.9921.5320.539 0.539Reduced debt requirement Increased and all angle project funding increased and interest funding increa	Sales and User Charges	3.944	3.283	0.661	Increased water license sales offset by lower program registration fees
EXPENDITURES60.60254.8195.783Contracted and General Services12.60314.3811.778Reduced requirements for projects and repairs, offset by increased software costsLong Term Interest:0.5760.7170.141Reduced debt requirementMaterials, Goods, Supplies4.8543.431(1.423)Increased in land transfersOther Expenditures2.6651.727(0.958)Increased contributions - Afordable Housing projectPurchases from Other Governments4.9235.5180.595Reduced RCMP and other local government requirementsSalaries, Wages & Benefits29.19329.7290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.1720.082(0.090)Increased feesUtilities2.2053.092(0.113)Increased water, electricity and gas commodity priceEXCESS OF REVENUES OVER EXPENDITURES2.3920.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544	Taxes and Grants in Place	34.540	34.383	0.157	Supplemental property tax
EXPENDITURES Contracted and General Services 12.603 14.381 1.778 Reduced requirements for projects and repairs, offset by increased software costs Long Term Interest 0.576 0.717 0.141 Reduced debt requirement Materials, Goods, Supplies 4.854 3.431 (1.423) Increased in land transfers Other Expenditures 2.685 1.727 (0.958) Increased contributions - Affordable Housing project Purchases from Other Governments 4.923 5.518 0.595 Reduced RCMP and other local government requirements Salaries, Wages & Benefits 29.193 29.729 0.536 Higher vacancy rates and delayed hiring Bank Charges and Short Term Interest 0.172 0.082 (0.090) Increased water, electricity and gas commodity price Utilities 3.205 3.092 (0.113) Increased water, electricity and gas commodity price EXECSS OF REVENUES OVER EXPENDITURES 2.992 1.532 0.539 Reduced debt requirement Transfers to (from) Internal Charges 1.564 (1.460) 0.104 Increased building and equipment maintenance recovery Transfers to (from) Capital Reserves 3.830 0.872	Government Transfers	4.818	4.305	0.513	Increased contributions from governments
Contracted and General Services 12.603 14.381 1.778 Reduced requirements for projects and repairs, offset by increased software costs Long Term Interest 0.576 0.717 0.141 Reduced debt requirement Materials, Goods, Supplies 4.854 3.431 (1.423) Increased in fand transfers Other Expenditures 2.685 1.727 (0.958) Increased Contributions - Affordable Housing project Purchases from Other Governments 4.923 5.518 0.595 Reduced RCMP and other local government requirements Salaries, Wages & Benefits 29.193 29.729 0.536 Higher vacancy rates and delayed hiring Bank Charges and Short Term Interest 0.172 0.082 (0.090) Increased fees Utilities 3.205 3.092 (0.113) Increased water, electricity and gas commodity price EXECSS OF REVENUES OVER EXPENDITURES 2.392 0.539 Reduced debt requirement Transfers to (from) Internal Charges (1.564) 1.562 0.539 Transfers to (from) Operating Reserves 3.830 0.872 (2.959) Transfers to (from) Operating Reserves 1.069 (2.320) (3.389) <t< th=""><th></th><th>60.602</th><th>54.819</th><th>5.783</th><th></th></t<>		60.602	54.819	5.783	
Long Term Interest0.5760.7170.141Reduced debt requirementMaterials, Goods, Supplies4.8543.431(1.423)Increased in land transfersOther Expenditures2.6651.727(0.958)Increased contributions - Affordable Housing projectPurchases from Other Governments4.9235.5180.595Reduced RCMP and other local government requirementsSalaries, Wages & Benefits29.19329.7290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.1720.082(0.090)Increased feesUtilities3.2053.092(0.113)Increased water, electricity and gas commodity priceEXCESS OF REVENUES OVER EXPENDITURES2.392(3.857)6.248Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Operating Reserves3.8300.872(2.959)Increased land sale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)0.544Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544Increased water license contributions and reduced operating project funding	EXPENDITURES				
Materials, Goods, Supplies4.8543.431(1.423)Increased in land transfersOther Expenditures2.6851.727(0.958)Increased contributions - Affordable Housing projectPurchases from Other Governments4.9235.5180.959Reduced RCMP and other local government requirementsSalaries, Wages & Benefits29.19329.7290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.1720.082(0.090)Increased feesUtilities3.2053.092(0.113)Increased deesEXCESS OF REVENUES OVER EXPENDITURES2.392(3.857)6.248Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased lind as a proceed and interest fundingTransfers to (from) Operating Reserves3.8300.872(2.959)Increased lind as ale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544Increased license	Contracted and General Services	12.603	14.381	1.778	Reduced requirements for projects and repairs, offset by increased software costs
Other Expenditures2.6851.727(0.958)Increased contributions - Affordable Housing projectPurchases from Other Governments4.9235.5180.595Reduced RCMP and other local government requirementsSalaries, Wages & Benefits29.19329.7290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.1720.082(0.090)Increased feesUtilities3.2053.092(0.113)Increased feesDebt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Operating Reserves3.8300.872(2.959)Increased and sale proceeds and interest fundingTransfers to (from Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544	Long Term Interest	0.576	0.717	0.141	Reduced debt requirement
Purchases from Other Governments4.9235.5180.595Reduced RCMP and other local government requirementsSalaries, Wages & Benefits29.19329.7290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.1720.082(0.090)Increased feesUtilities3.2053.092(0.113)Increased feesEXCESS OF REVENUES OVER EXPENDITURES2.392(3.857)6.248Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased luiding and equipment maintenance recoveryTransfers to (from) Operating Reserves3.8300.872(2.959)Increased land sale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)0.544Increased water license contributions and reduced operating project funding	Materials, Goods, Supplies	4.854	3.431	(1.423)	Increased in land transfers
Salaries, Wages & Benefits29.19329.7290.536Higher vacancy rates and delayed hiringBank Charges and Short Term Interest0.1720.082(0.090)Increased feesUtilities3.2053.092(0.113)Increased water, electricity and gas commodity priceEXCESS OF REVENUES OVER EXPENDITURES2.392(3.857)6.248Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Operating Reserves3.8300.872(2.959)Increased water license contributions and reduced operating project fundingTransfers to (from) Operating Reserves1.069(2.320)0.534	Other Expenditures	2.685	1.727	(0.958)	Increased contributions - Affordable Housing project
Bank Charges and Short Term Interest 0.172 0.082 (0.090) Increased fees Utilities 3.205 3.092 (0.113) Increased fees EXCESS OF REVENUES OVER EXPENDITURES 2.392 (3.857) 6.248 Increased debt requirement Debt Principal 0.992 1.532 0.539 Reduced debt requirement Transfers to (from) Internal Charges (1.564) (1.460) 0.104 Increased and equipment maintenance recovery Transfers to (from) Operating Reserves 3.830 0.872 (2.959) Increased water license contributions and reduced operating project funding Transfers to (from) Operating Reserves 1.069 (2.320) (3.389) Increased water license contributions and reduced operating project funding Transfers tor: Tax Support for: Tax Support (1.936) (2.480) 0.544	Purchases from Other Governments	4.923	5.518	0.595	Reduced RCMP and other local government requirements
Utilities3.2053.092(0.113)Increased water, electricity and gas commodity priceEXCESS OF REVENUES OVER EXPENDITURES2.392(3.857)6.248Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Capital Reserves3.8300.872(2.959)Increased land sale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTransfers to (from Operating Reserves)1.0690.544Increased water license contributions and reduced operating project fundingTransfers to (from Operating Reserves)1.0590.544Increased water license contributions and reduced operating project funding	Salaries, Wages & Benefits	29.193	29.729	0.536	Higher vacancy rates and delayed hiring
58.21158.6760.466EXCESS OF REVENUES OVER EXPENDITURES2.392(3.857)6.248Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Capital Reserves3.8300.872(2.959)Increased land sale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544	Bank Charges and Short Term Interest	0.172	0.082	(0.090)	Increased fees
EXCESS OF REVENUES OVER EXPENDITURES2.392(3.857)6.248Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Capital Reserves3.8300.872(2.959)Increased building ale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544	Utilities	3.205	3.092	(0.113)	Increased water, electricity and gas commodity price
Debt Principal0.9921.5320.539Reduced debt requirementTransfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Capital Reserves3.8300.872(2.959)Increased land sale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544		58.211	58.676	0.466	
Transfers to (from) Internal Charges(1.564)(1.460)0.104Increased building and equipment maintenance recoveryTransfers to (from) Capital Reserves3.8300.872(2.959)Increased land sale proceeds and interest fundingTransfers to (from) Operating Reserves1.069(2.320)(3.389)Increased water license contributions and reduced operating project fundingTax Support for: Tax Support(1.936)(2.480)0.544	EXCESS OF REVENUES OVER EXPENDITURES	2.392	(3.857)	6.248	
Transfers to (from) Capital Reserves 3.830 0.872 (2.959) Increased land sale proceeds and interest funding Transfers to (from) Operating Reserves 1.069 (2.320) (3.389) Increased water license contributions and reduced operating project funding Tax Support for: Tax Support (1.936) (2.480) 0.544	Debt Principal	0.992	1.532	0.539	Reduced debt requirement
Transfers to (from) Operating Reserves 1.069 (2.320) (3.389) Increased water license contributions and reduced operating project funding Tax Support for: Tax Support (1.936) (2.480) 0.544	Transfers to (from) Internal Charges	(1.564)	(1.460)	0.104	Increased building and equipment maintenance recovery
Tax Support for: Tax Support (1.936) (2.480) 0.544	Transfers to (from) Capital Reserves	3.830	0.872	(2.959)	Increased land sale proceeds and interest funding
	Transfers to (from) Operating Reserves	1.069	(2.320)	(3.389)	Increased water license contributions and reduced operating project funding
	Tax Support for: Tax Support	(1.936)	(2.480)	0.544	
Amortization 8.599 8.211 (0.388)	Amortization	8.599	8.211	(0.388)	

Change (Year over Year) 0.297 0.003 0.297 0.003 4.495 (0.027) 2.337 0.510 0.721 2.280 0.496 (0.086) 3.048 0.165 1.767 1.295 2.890 1.054 3.048 0.437 51.690 8.912 11.638 0.964 0.610 (0.034) 2.788 2.066 0.421 2.264 5.678 (0.755) 26.968 2.225 0.135 0.037 2.955 0.250 51.193 7.018 0.497 1.894					
0.297	0.003				
4.495	(0.027)				
2.337	0.510				
0.721	2.280				
0.496	(0.086)				
3.048	0.165				
1.767	1.295				
2.890	1.054				
31.259	3.282				
4.381	0.437				
51.690	8.912				
11.638	0.964				
0.610	(0.034)				
2.788	2.066				
0.421	2.264				
5.678	(0.755)				
26.968	2.225				
0.135	0.037				
2.955	0.250				
51.193	7.018				
0.497	1.894				
1.122	(0.130)				
(1.399)	(0.165)				
2.287	1.543				
0.327	0.742				
(1.840)	(0.096)				
8.287	0.312				

Town of Okotoks Schedule of Operating Revenues & Expenditures - Variance Council Utilities For the Twelve Months Ending 31, December 2023 (\$M)

	Current YTD Actuals	Budget YTD	Variance	Comments	Actual Prior Year	Change (Year over Year)
REVENUES						
Licenses, Permits and Fees	0.002	0.002	0.000		0.002	0.000
Other Revenues	0.149	0.070	0.079	Increased service fees for delinquent accounts to transfer to property tax partially offset by cancellation of bulk water sales	0.146	0.003
Penalties and Costs on Taxes	0.108	0.088	0.020		0.137	(0.029)
Sales and User Charges	16.567	16.203	0.364	Increased user charges	15.908	0.660
Government Transfers	0.640	0.234	0.406	Increased user charges	0.550	0.090
	17.466	16.597	0.869		16.743	0.723
EXPENDITURES						
Contracted and General Services	3.445	3.577	0.132	O&M projects under budget; some work deferred to 2024 due to maintenance re-prioritization and supply chain issues	2.866	0.579
Long Term Interest	0.015	0.015	(0.000)		0.027	(0.012)
Materials, Goods, Supplies	0.845	0.821	(0.024)		0.650	0.196
Purchases from Other Governments	0.254	0.260	0.006		0.244	0.009
Salaries, Wages & Benefits	3.450	3.410	(0.040)	Increased nonperm staffing requirements	3.142	0.308
Utilities	0.861	0.864	0.003		0.810	0.051
	8.870	8.946	0.076		7.739	1.130
EXCESS OF REVENUES OVER EXPENDITURES	8.596	7.651	0.945		9.003	(0.407)
Debt Principal	0.270	0.270	0.000		0.259	0.012
Transfers to (from) Internal Charges	1.564	1.460	(0.104)	Increased building and equipment maintenance internal recovery	1.399	0.165
Transfers to (from) Capital Reserves	4.815	3.760	(1.054)	Increased utility surplus	5.505	(0.691)
Transfers to (from) Operating Reserves	0.012	(0.320)	(0.331)	Reduced budget requirements to provide tax support	0.000	0.012
Tax Support for: Utilities	1.936	2.480	(0.544)		1.840	0.096
Amortization	4.294	4.371	0.076		4.082	0.213



Town of Okotoks 2023 Operating Projects For the Twelve Months Ending December 31, 2023

(\$M)

Operating Projects		Actual	Budget	Variance *	Actual Prior Year	Change (Year over Year)
Council Strategic Initiatives		0.000	0.300	0.300		
Organizational Excellence Initiatives		0.000	0.150	0.150		
Drake Landing		0.025	0.100	0.076		
2023 IT Infrastructure Maintenance		0.265	0.500	0.235		
Fire - Emergency Services Master Plan		0.091	0.110	0.019		
Fire - Safety Equipment		0.301	0.300	(0.001)		
Growth Management Strategy		0.100	0.150	0.050		
Online Permitting System (Software)		0.126	0.100	(0.026)		
Water Licenses		0.576	0.576	(0.000)		
Aquatics - Mechanical Area Maintenance		0.169	0.170	0.001	_	
FCC Green Arena Enhancements		0.261	0.170	(0.091)		
FCC Maintenance		0.107	0.130	0.023		
ORC Spin Bike Room/ HVAC Maintenance		0.101	0.170	0.069	_	
Alberta Summer Games		0.000	0.200	0.200	_	
	Total Operating Projects	2.120	3.126	1.006	2.331	(0.211)

* In the 2023 Budget the operating projects variance be relinquished



Town Of Okotoks 2023 Q4 Capital Projects (\$M)

Capital Grouping	Approved Projects	Approved 2023 Capital Projects With CF	Q4 2023 YTD ACTUALS	Relinquishment /Offset	Carry Forward *	Status Comments	Actual Prior Year	Change (Year over Ye
OSL Projects	WTP Mixing Chamber (W xx)	0.200	0.000	0.200	0.000	Cancelled		
	North Rail Sanitary Upgrade (SAN 9A-10)	0.080	0.014	0.000	0.066	Carry Forward		
	Dedicated Mains to SW Reservoir (W 8) Placeholder	1.600	0.000	0.000	1.600	Carry Forward		
	Zone 2S-3S SW Reservoir (W4)	0.425	0.000	0.000	0.425			
	Raw Water Capacity Analysis (W 1)	0.885	0.394	0.000	0.491			
	Headworks: Screw Pump Replacements (SAN 39)	0.489	0.023	0.422	0.044			
	Solids Handling: Centrifuge Optimization (SAN 39)	0.461	0.004	0.000	0.458			
	Northridge Drive Urbanization (T 7c) Phase 3	3.351	2.125	0.000	1.227			
	Functional Plan and Detailed Design 338th Avenue (T 9)	0.570	0.205	0.000	0.364			
	WWTP Headworks Phase 2 (SAN 39)	6.467	3.123	0.000	3.344			
	2022 Subregional Water Project Placeholder (W 11)	11.707	0.855	0.000	10.851			
	Subregional Water Project Raw Water Site - Land Purchase (W 11)	2.000	0.010	0.000	1.990			
	WWTP CTU Hybrid Blower2 (SAN 38)	0.600	0.034	0.000	0.566	Carry Forward		
OSL Projects Total		28.835	6.787	0.622	21.425	_		
Utility Projects	WWTP Roof Replacement	0.143	0.189	(0.046)	0.000			
	Water Services Distribution & Collection Service Vehicle Replacement	0.064	0.063	0.001	0.000			
	Waste Services Forklift Replacement	0.088	0.092	(0.004)	0.000	Completed		
	Stormwater Irrigation	0.045	0.017	0.000	0.028	Carry Forward		
	Combine Treatment Unit (CTU) 1 Refurbishment	0.395	0.347	0.000	0.048	Carry Forward		
	Activated Primary Clarifier (APC) 1 Refurbishment	0.469	0.268	0.000	0.201	Carry Forward		
	Water Reuse and Efficiency Program	0.155	0.113	0.000	0.042	Carry Forward		
	WTP Efficiency Program - WTP Backwash Optimization	0.511	0.418	0.000	0.093	Carry Forward		
	WWTP Lifecycle Replacement (APC1 and Site Work)	1.850	0.004	0.000	1.846	Carry Forward		
	Water Reuse and Efficiency Program 2023	0.250	0.000	0.000	0.250	Carry Forward		
	New 4X4 Waste Service Van	0.085	0.000	0.000	0.085	Carry Forward		
Jtility Projects Total		4.055	1.511	(0.050)	2.594	_		
ransportation-Roads	Roof Replacement 7 Riverside Drive (Former Library Building)	0.140	0.000	0.140	0.000	Cancelled		
	2021 Fleet Operations and Infrastructure Budget	0.019	0.000	0.000	0.000			
H 2 T	Hot Pour Roadway Crack Sealing Machine	0.100	0.019	0.000	0.000			
				0.023	0.000			
	2022 Fleet Operations Budget	0.020	0.020					
	Transportation Paving Program 48th Street	0.375	0.003	0.000	0.372			
	New Entry Signage (Town Boundaries)	0.167	0.000	0.000	0.166			
	Southridge (Pavement, Pathways and Pedestrian Improvements)	0.075	0.000	0.000	0.075			
	Roof Replacement Okotoks Municipal Centre	0.330	0.176	0.000	0.154			
	Northridge Drive Urbanization Phase 4	2.745	(0.013)	1.428	1.330			
	2023 Fleet Operations Budget	0.330	0.199	0.000	0.131			
	Active Transportation Program - Woodbend Way	0.400	0.000	0.000	0.400	Carry Forward		
ransportation-Roads Total		4.701	0.480	1.593	2.628	_		
Parks Amenities	Sheep River Heights Play Space Community Park	0.080	0.000	0.080	0.000	Cancelled		
	Pump Track Riverside Park	0.342	0.312	0.030	0.000	Completed		
	Cemetery Development of New Lands	0.070	0.000	0.000	0.070	Carry Forward		
	Cemetery Maintenance Building	0.250	0.000	0.000	0.250	Carry Forward		
	Municipal Facility Enhancements and Playground	0.128	0.030	0.000	0.097	Carry Forward		
	litopatopa Park	0.792	0.073	0.000	0.719	Carry Forward		
	Community Campus Lands Development	2.500	0.000	0.000	2.500	Carry Forward		
	Skateboard Park Development - Howard Park	0.050	0.000	0.000	0.050	Carry Forward		
	Outdoor Community Ice Rink	0.983	0.888	0.000	0.096	Carry Forward		
Parks Amenities Total		5.195	1.303	0.110	3.783	_		
Recreation Amenities	ORC Ice Resurfacer Replacement	0.225	0.000	0.000	0.225	Carry Forward		
			0.000	0.000	0.120			
	Seaman Stadium Turf Replacement	0.120 2.000	0.000	0.000	2.000			
	Seaman Stadium Batting Facility							
	ALC Water Splash Pad	0.500	0.000	0.000	0.500			
	Seaman Seating and Expansion	0.300	0.000	0.000	0.300			
ecreation Amenities Total		3.145	0.000	0.000	3.145	Conselled		
Community Safety	Fire Station #1 Storage Building Renovations	0.125	0.000	0.125	0.000	1Carry Forward4Carry Forward4Carry Forward4Carry Forward4Carry Forward5Carry Forward6Carry Forward7Carry Forward7Carry Forward8Carry Forward9Completed8Carry Forward9Carry Forward </td <td></td>		
	Eiro Hazmat Incident Support Unit	0.100	0.000	0.100	0.000			
	Fire Hazmat Incident Support Unit		0.000			Completed		
	Fire Command Truck Replacement	0.075	0.000	(0.017)	0.000			
					0.000 0.000			
	Fire Command Truck Replacement	0.075	0.092	(0.017)		Completed		
	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment	0.075 0.050	0.092 0.052	(0.017) (0.002)	0.000	Completed Completed		
community Safety Total	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks	0.075 0.050 0.052	0.092 0.052 0.049	(0.017) (0.002) 0.003	0.000 0.000	Completed Completed		
	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks	0.075 0.050 0.052 0.075	0.092 0.052 0.049 0.012	(0.017) (0.002) 0.003 0.000	0.000 0.000 0.063	Completed Completed Carry Forward		
	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement	0.075 0.050 0.052 0.075 0.477	0.092 0.052 0.049 0.012 0.205	(0.017) (0.002) 0.003 0.000 0.209	0.000 0.000 0.063 0.063	Completed Completed Carry Forward Cancelled		
	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building	0.075 0.050 0.052 0.075 0.477 0.241	0.092 0.052 0.049 0.012 0.205 0.000	(0.017) (0.002) 0.003 0.000 0.209 0.241	0.000 0.000 0.063 0.063 0.000	Completed Completed Carry Forward Cancelled Cancelled		
invironment Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building	0.075 0.050 0.052 0.075 0.241 0.241 0.270	0.092 0.052 0.049 0.012 0.205 0.000 0.000	(0.017) (0.002) 0.003 0.000 0.209 0.241 0.270	0.000 0.000 0.063 0.063 0.000 0.000	Completed Completed Carry Forward Cancelled Cancelled		
nvironment Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100	0.092 0.052 0.049 0.012 0.205 0.000 0.000 0.000	(0.017) (0.002) 0.003 0.000 0.209 0.241 0.270 0.000	0.000 0.000 0.063 0.063 0.000 0.000 0.000	Completed Completed Carry Forward Cancelled Cancelled Carry Forward		
nvironment Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709	0.092 0.052 0.049 0.012 0.205 0.000 0.000 0.016 0.016 0.017	(0.017) (0.002) 0.003 0.000 0.209 0.241 0.270 0.000 0.511 0.692	0.000 0.000 0.063 0.063 0.000 0.000 0.084 0.084 0.000	Completed Completed Carry Forward Cancelled Cancelled Carry Forward Completed		
nvironment Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.100 0.611 0.709 0.570	0.092 0.052 0.049 0.012 0.205 0.000 0.000 0.016 0.016 0.017 0.029	(0.017) (0.002) 0.003 0.000 0.209 0.241 0.270 0.000 0.511 0.692 0.000	0.000 0.000 0.063 0.000 0.000 0.084 0.084 0.000 0.542	Completed Completed Carry Forward Cancelled Carry Forward Completed Carry Forward		
invironment Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades	0.075 0.050 0.052 0.075 0.241 0.241 0.270 0.100 0.611 0.709 0.570 0.800	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000	(0.017) (0.002) 0.003 0.000 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000	0.000 0.063 0.063 0.000 0.000 0.084 0.084 0.084 0.000 0.542 0.800	Completed Carry Forward Cancelled Carry Forward Carry Forward Completed Carry Forward Carry Forward		
nvironment Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades Daggett Street Parking Lot Upgrades	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709 0.570 0.800 0.800 0.600	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000 0.000	(0.017) (0.002) 0.003 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000 0.000	0.000 0.063 0.063 0.000 0.084 0.084 0.084 0.084 0.542 0.800 0.593	Completed Carry Forward Cancelled Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward		
nvironment Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709 0.570 0.800 0.600 0.600	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000 0.007 0.007 0.000	(0.017) (0.002) 0.003 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000 0.000 0.000	0.000 0.000 0.063 0.000 0.000 0.084 0.084 0.000 0.542 0.800 0.593 0.500	Completed Carry Forward Cancelled Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward		
nvironment Projects nvironment Projects Total Downtown Development Downtown Development Total	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades Daggett Street Parking Lot Upgrades Downtown Enhancement (North Railway - McRae to Poplar)	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709 0.570 0.800 0.570 0.800 0.600 0.500 3.180	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000 0.007 0.000 0.007 0.000	(0.017) (0.002) 0.003 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000 0.000 0.000 0.000	0.000 0.000 0.063 0.000 0.000 0.084 0.084 0.000 0.542 0.800 0.593 0.500 2.435	Completed Completed Carry Forward Cancelled Carry Forward Completed Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward		
Environment Projects Environment Projects Total Downtown Development Downtown Development Total	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades Daggett Street Parking Lot Upgrades Downtown Enhancement (North Railway - McRae to Poplar) Land Acquisition Placeholder 2023	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709 0.570 0.800 0.600 0.600	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000 0.007 0.007 0.000	(0.017) (0.002) 0.003 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000 0.000 0.000	0.000 0.000 0.063 0.000 0.000 0.084 0.084 0.080 0.542 0.800 0.593 0.500 2.435 0.000	Completed Carry Forward Cancelled Carry Forward Carry Forward Completed Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward		
Community Safety Total Environment Projects Environment Projects Total Downtown Development Downtown Development Total Dther Projects	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades Daggett Street Parking Lot Upgrades Downtown Enhancement (North Railway - McRae to Poplar)	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709 0.570 0.800 0.570 0.800 0.600 0.500 3.180	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000 0.007 0.000 0.007 0.000	(0.017) (0.002) 0.003 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000 0.000 0.000 0.000	0.000 0.000 0.063 0.000 0.000 0.084 0.084 0.000 0.542 0.800 0.593 0.500 2.435	Completed Carry Forward Cancelled Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward		
Environment Projects Environment Projects Total Downtown Development Downtown Development Total	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades Daggett Street Parking Lot Upgrades Downtown Enhancement (North Railway - McRae to Poplar) Land Acquisition Placeholder 2023	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709 0.570 0.800 0.570 0.800 0.600 0.500 3.180 2.946	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000 0.007 0.000 0.007 0.000 0.007	(0.017) (0.002) 0.003 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000 0.000 0.000 0.000 0.000 0.000	0.000 0.000 0.063 0.000 0.000 0.084 0.084 0.080 0.542 0.800 0.593 0.500 2.435 0.000	Completed Carry Forward Cancelled Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward		
nvironment Projects nvironment Projects Total Downtown Development Downtown Development Total	Fire Command Truck Replacement Fire Personal Protection Equipment Decontamination Equipment Fire Training Structure in Okotoks Municipal Enforcement Vehicle Replacement Solar PRV Roof Installations Operations Centre Administration Building Solar PRV Roof Installations Southridge Emergency Services Building Wetland Enhancement Placeholder Downtown Parking Facility Downtown Infrastructure Improvement Plan and Conceptual Design Downtown Art Gallery Parking Lot Upgrades Daggett Street Parking Lot Upgrades Downtown Enhancement (North Railway - McRae to Poplar) Land Acquisition Placeholder 2023 Arts and Learning Campus	0.075 0.050 0.052 0.075 0.477 0.241 0.270 0.100 0.611 0.709 0.570 0.570 0.800 0.600 0.600 0.500 3.180 2.946 0.213	0.092 0.052 0.049 0.012 0.205 0.000 0.016 0.016 0.017 0.029 0.000 0.007 0.000 0.007 0.000 0.007 0.000 0.053 2.269 0.164	(0.017) (0.002) 0.003 0.209 0.241 0.270 0.000 0.511 0.692 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	0.000 0.063 0.063 0.000 0.000 0.084 0.084 0.000 0.542 0.800 0.593 0.500 2.435 0.000 0.049	Completed Carry Forward Cancelled Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward Carry Forward		

* The amount be carried forward to the 2024 Capital budget



Town of Okotoks Operating and Capital Reserve Comparison For the Twelve Months Ending December 31, 2023 (\$M)

		2023			2022			Variance	
Combined Reserves	Operating	Capital	Total	Operating	Capital	Total	Operating	Capital	Total
Infrastructure Related Town*	12.253	14.810	27.064	9.928	13.192	23.121	2.325	1.618	3.943
Corporate Services	2.310	32.556	34.866	2.410	32.308	34.718	(0.100)	0.249	0.149
Community Services		4.646	4.646		4.553	4.553	0.000	0.093	0.093
Other (FCSS)	0.007		0.007	0.007		0.007	0.000	0.000	0.000
Subtotal before OSL	14.570	52.013	66.583	12.345	50.053	62.398	2.225	1.959	4.184
Infrastructure Related OSL		(15.312)	(15.312)		(12.673)	(12.673)	0.000	(2.639)	(2.639)
Total Reserves	14.570	36.701	51.271	12.345	37.380	49.725	2.225	(0.679)	1.546

* In 2023 Operating general reserve includes the \$1.145 M operating surplus allocation