

City of Calgary Survey RCI response.

Comments:

Over the last five years: Generally we have the lowest Bungalow and the highest two story rating comparing to Calgary and Cochrane.

The rate differentials between the municipalities is consistent.

Our bungalows are getting older (steady assessment values with minimal upgrades) while the 2 story is getting newer with upgrades and higher values.

Recap of Information in the Calgary Region Tax Survey related to a Bungalow and Two Story request from 2018 - 2022							
The City of Calgary has provided a description of the information that they are looking for in the survey.							
Each municipality that would like to provide information needs to evaluate their data the best it can to fit the survey request.							
Year	Municipality	Home Type	Low to High	Home Type	Low to High	Price Differential between Home Type	% Difference
		Bungalow	Ranking	Two Story	Ranking		
2018	Airdrie	2702		2368			
	Cochrane	2991	1	2856	2	135	5%
	High River	3063		3754			
	Calgary	3236	3	2702	1	534	17%
	Okotoks	3045	2	3218	3	-173	-6%
2019	Airdrie	2850		2522			
	Cochrane	3092	2	2796	1	296	10%
	High River	n/a		n/a			
	Calgary	3437	3	2805	2	632	18%
	Okotoks	3078	1	3331	3	-253	-8%
2020	Airdrie	2763		2453			
	Cochrane	3096	2	3019	1	77	2%
	High River	2823		n/a			
	Calgary	3682	3	3020	2	662	18%
	Okotoks	2844	1	3260	3	-416	-15%
2021	Airdrie	2774		2452			
	Cochrane	3074	1	2878	2	196	6%
	High River	2654		n/a			
	Calgary	3644	3	2870	1	774	21%
	Okotoks	3081	2	3562	3	-481	-16%
2022	Airdrie	2956		2553			
	Cochrane	3980	3	3713	2	267	7%
	High River	n/a		n/a			
	Calgary	3918	2	3014	1	904	23%
	Okotoks	3130	1	3734	3	-604	-19%
Ave Total over 5 years	Cochrane		2		2	194	6%
	Calgary		3		1	701	19%
	Okotoks		1		3	-385	-13%

Median House Price Assessment	Median House Price Assessment	Price Differential between Home Type
Bungalow	Two Story	
388500	410500	22000
384143	415750	31607
351500	403000	51500
372000	430000	58000
383000	457000	74000
375829	423250	47421