



#### **BYLAW 01-24 - SUPPLEMENTARY ASSESSMENTS**

# **Purpose**

The purpose of Bylaw 01-24 is to authorize supplementary assessments for improvements on residential and non-residential properties in the Town of Okotoks in 2024.

### Readings

This Bylaw is ready for three readings.

## **Report, Analysis and Financial Implications**

Sections 313(1) and 369 of the *Municipal Government Act* permit Council to pass an annual supplementary assessment bylaw authorizing the Town to prepare supplementary assessments with respect to improvements on residential and non-residential properties. Improvements not included in the annual assessment may be taxed from the date of completion, occupancy, or being moved into the municipality.

## **Strategic Plan Goals**

$\boxtimes$	Responsibly Managed Growth			Demonstrated Environmental Leadership Enhanced Culture & Community Health
	Strong Local Economy			
$\boxtimes$	Organizational Excellence			

#### **Public Hearing / Participation Strategy**

n/a

#### **Alternatives for Consideration**

n/a

#### **CAO Comments**

I support three readings of this bylaw. This Bylaw is passed on an annual basis.

## Attachment(s)

1. Draft Bylaw 01-24 Supplementary Assessments

Prepared by: Ralph Ettenauer Chief Financial Officer December 28, 2023