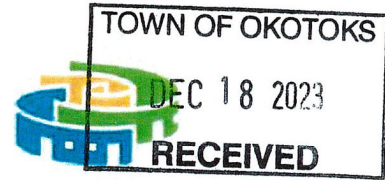


Quality · Choice · Living



Westwinds Communities

December 4, 2023

Mayor Thorne and Council
Town of Okotoks
PO Box 20, Station Main, 5 Elizabeth St.
Okotoks, AB T1S 1K1

RE: Westwinds Communities 2023 Municipal Requisition

Dear Members of Council;

Please find detailed below the 2023 municipal requisition from Westwinds Communities. Westwinds requisition is based on the provincial equalized assessment of our former six contributing municipalities. The total 2023 Westwinds Communities requisition represents a 4% inflationary increase over 2022. The increase in the requisition is attributed to carbon tax, and increases in utilities, food costs, insurance, supplies and inflation.

Contributing Municipality	2023 Equalized Assessment	%	2023 Requisition Invoice
Former Black Diamond	\$ 431,040,071	2.52%	\$ 52,325
High River	\$ 2,185,988,842	12.76%	\$ 264,947
Longview	\$ 56,967,671	0.33%	\$ 6,852
Foothills County	\$ 8,503,184,952	49.64%	\$ 1,030,512
Okotoks	\$ 5,536,106,645	32.32%	\$ 671,089
Former Turner Valley	\$ 417,587,729	2.44%	\$ 50,664
Total	\$ 17,130,875,910	100.00%	\$ 2,076,389

Section 7 of the Alberta Housing act states that municipalities shall pay requisitions within 90 days of mailing. In order to assist Westwinds in managing cashflow (and thereby reduce interest carrying costs) we kindly request the attached invoice be paid at your municipality's earliest convenience. A copy of Westwinds' 2023 audited financial statements will be forward to your municipality in the spring.

If you have any questions or concerns, please feel free to contact Lauren Ingalls, Chief Administrative Officer via email at lauren.ingalls@westwindscommunities.ca, telephone at 403.652.8600 or myself. Thank-you for your continuing support of Westwinds' Seniors Retirement Living Programs.

Sincerely,



Don Herring, Chairperson

Corporate Head Office: 833 - 9th Street S.W. High River, AB T1V1C3

P 403-652-8600 F 403-652-8608 E admin@westwindscommunities.ca

westwindscommunities.ca



INVOICE

Invoice: #TOK120123
Date: December 01, 2023

TO: Town of Okotoks
P.O. Box 20, Station Main,
5 Elizabeth Street
Okotoks, AB, T1S 1K1
payables@okotoks.ca

RE: 2023 Municipal Requisition

Description	Unit Price		Line Total
2023 Municipal Requisition	32.32%	\$	671,089.00
Total			\$ 671,089.00

Please remit payment via electronic funds transfer by **March 31, 2024**.

Any amounts unpaid on their relevant due date, shall bear interest as of right and without notice, calculated at 2% per month from the due date, until paid in full.