

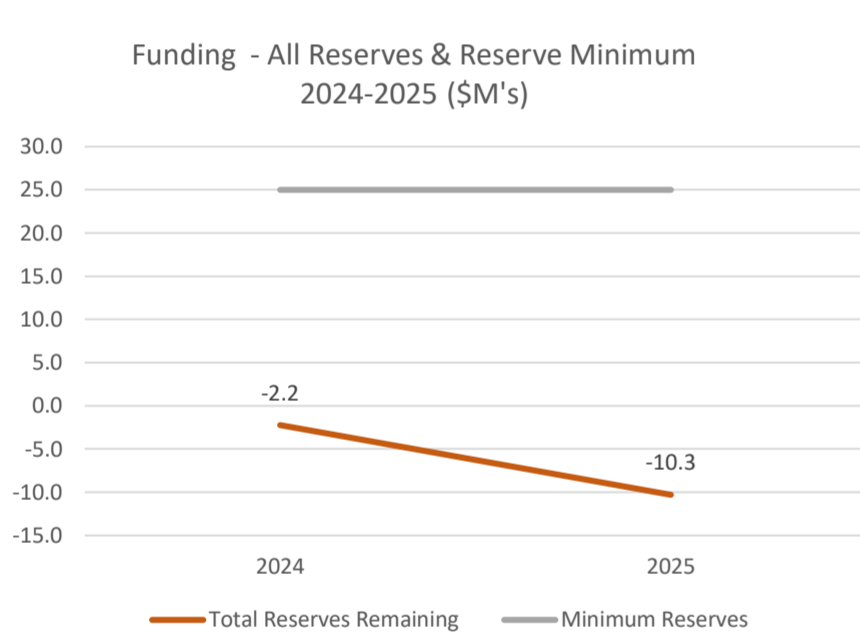
Town of Okotoks
Funding Sources for Operating and Capital Projects 2024-2025 (\$M)

Budget

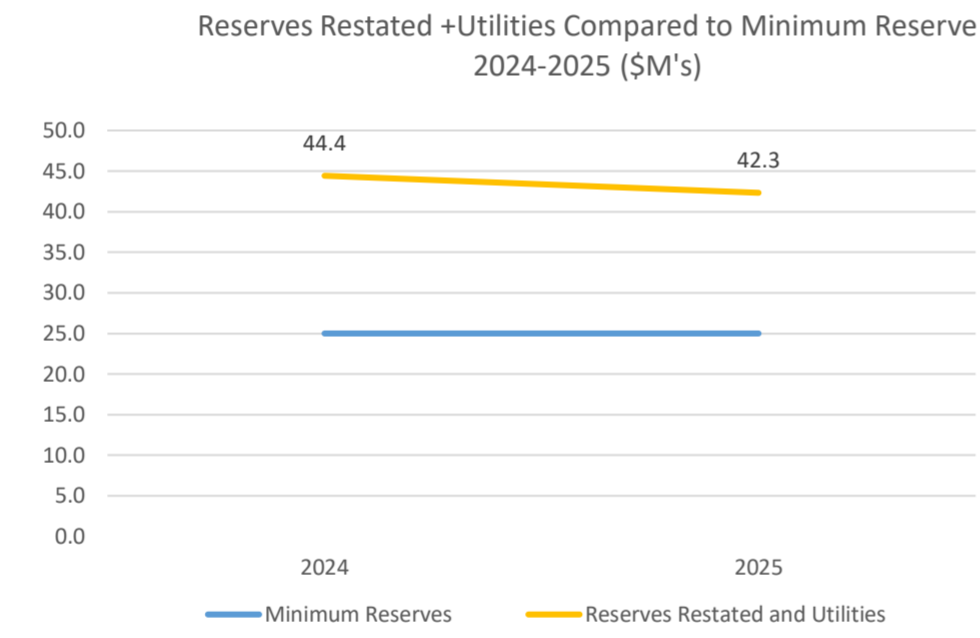
	Estimate 2023 Funding Remaining	2024			2025		
		Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining
Grants/Donations:							
Subtotal Grants/Donations	13.947	6.195	13.591	6.551	7.990	11.739	2.802
Reserves:							
Subtotal Operating Reserves	15.091	1.644	2.579	14.156	1.645	2.186	13.615
Subtotal Capital Reserves	6.588	7.588	30.559	-16.383	7.593	15.115	-23.905
Total	35.627	15.426	46.729	4.324	17.228	29.040	-7.488

Town Reported Balances							
Grants	13.947	6.195	13.591	6.551	7.990	11.739	2.802
All Reserves	21.680	9.231	33.138	-2.227	9.237	17.301	-10.290
	35.627	15.426	46.729	4.324	17.228	29.040	-7.488
Town Restated Balances							
Grants	13.947	6.195	13.591	6.551	7.990	11.739	2.802
Reserve Offsite Levy (OSL)	-28.882	2.233	20.004	-46.653	1.805	7.770	-52.617
Reserve Utilities	9.033	4.165	5.125	8.073	4.437	3.233	9.277
Reserves Restated *	41.528	2.833	8.008	36.352	2.995	6.299	33.049
All Reserves	21.680	9.231	33.138	-2.227	9.237	17.301	-10.290
	35.627	15.426	46.729	4.324	17.228	29.040	-7.488

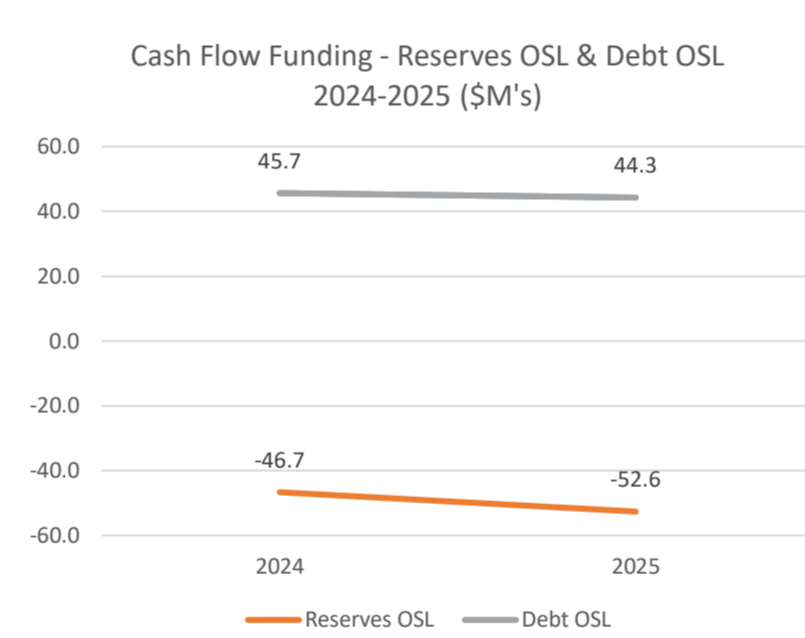
*This is the reference line for the \$25M reserve



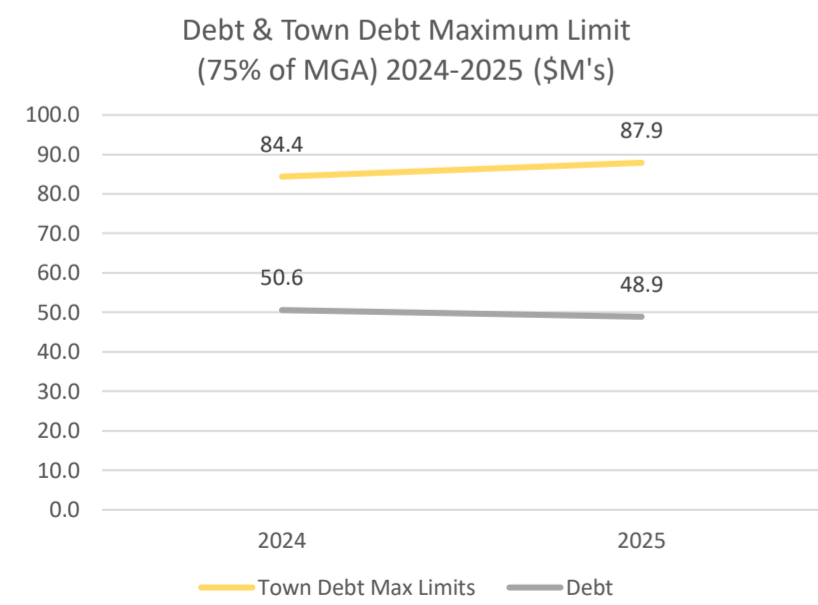
Overall reserve balance compared to the minimum reserve requirement. OSL reserve deficit will require interim financing using debt.



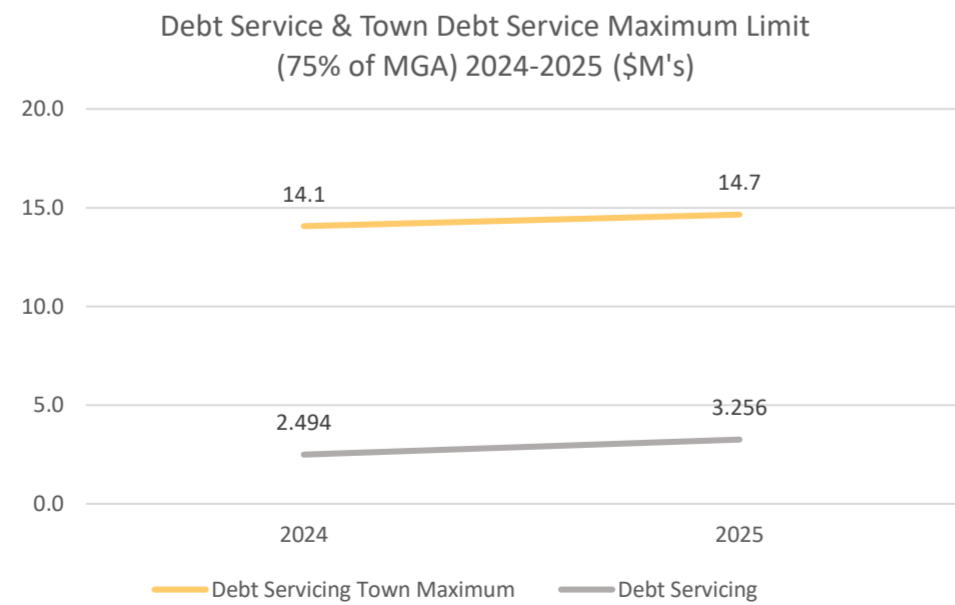
Excluding the OSL impact, and combining the Reserve Restated plus Reserve Utilities amounts, will be in compliance with budget guidelines.



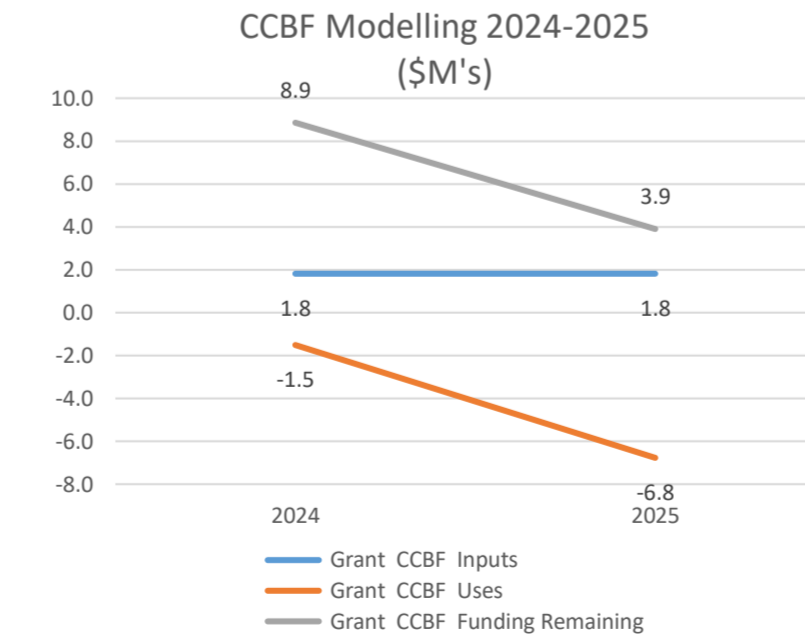
OSL reserve deficit will require interim financing using debt.



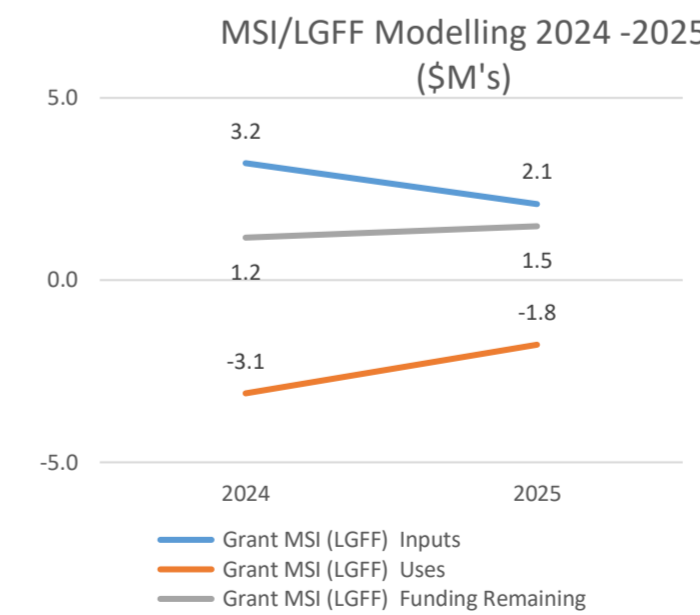
After issuing OSL debt, Town remains below self imposed 75% debt limit.



After issuing OSL debt, Town remains below self imposed 75% debt servicing requirements.



Remaining grant funding is available for future years.



Remaining grant funding is available for future years.

Town of Okotoks

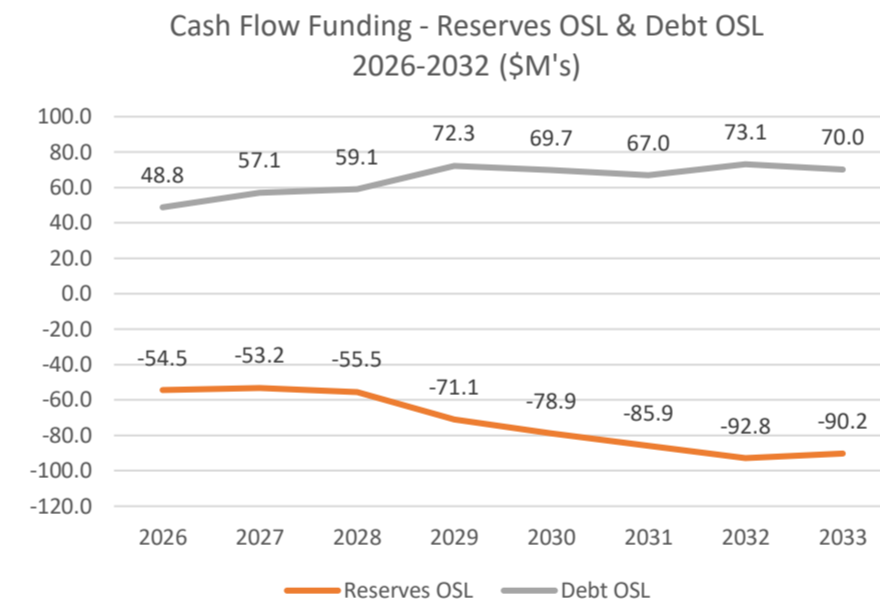
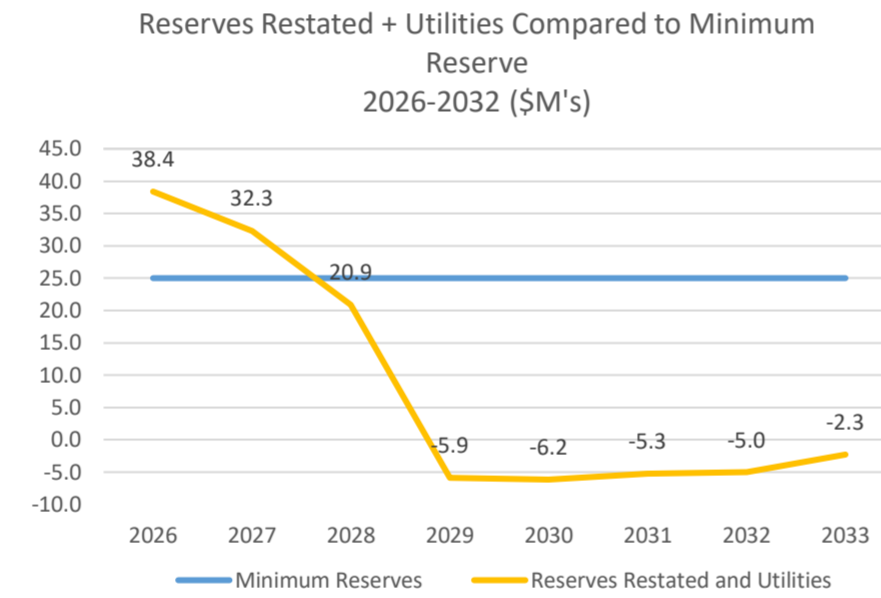
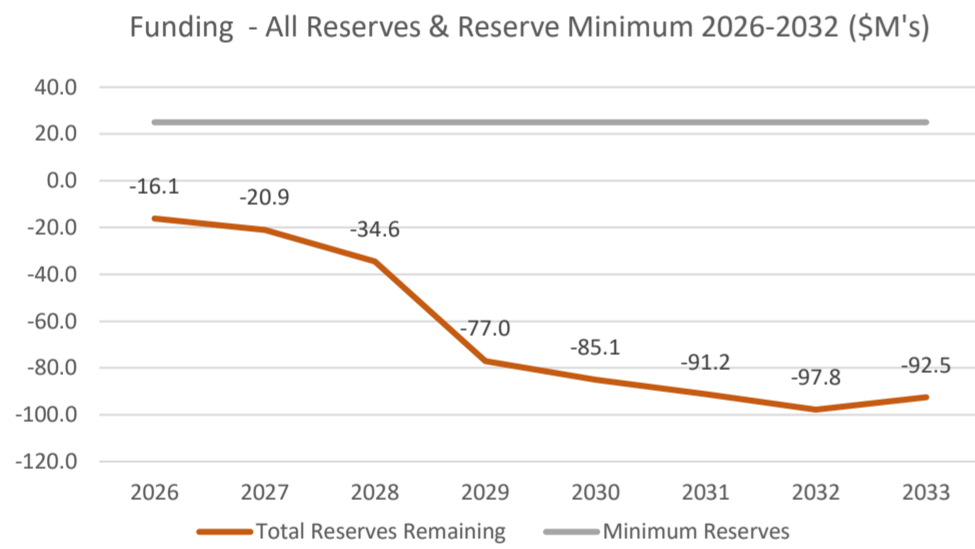
Funding Sources for Operating and Capital Projects 2026-2033 (\$M)

	2025			2026			2027			2028			2029			2030			2031			2032			2033		
	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining	Contributions	Uses	Funding Remaining		
Grants/Donations:																											
Subtotal Grants/Donations	2.802	4.236	3.178	3.861	4.418	10.072	-1.794	3.266	4.555	-3.083	3.536	3.894	-3.440	3.266	3.258	-3.432	3.266	3.209	-3.375	3.266	2.675	-2.784	3.266	0.900	-0.418		
Reserves:																											
Subtotal Operating Reserves	13.615	1.646	2.185	13.076	1.646	2.725	11.997	1.646	1.125	12.518	0.000	0.000	12.518	0.000	0.000	12.518	0.000	0.000	12.518	0.000	0.000	12.518	0.000	0.000	12.518		
Subtotal Capital Reserves	-23.905	7.936	13.232	-29.202	8.929	12.668	-32.940	10.127	24.295	-47.107	7.753	50.151	-89.506	7.431	15.502	-97.577	7.539	13.691	-103.729	7.401	14.015	-110.343	7.265	1.900	-104.978		
Total	-7.488	13.818	18.595	-12.265	14.993	25.465	-22.737	15.040	29.975	-37.672	11.289	54.045	-80.428	10.697	18.760	-88.491	10.805	16.900	-94.586	10.667	16.690	-100.609	10.531	2.800	-92.877		

Forecast

Town Reported Balances																									
Grants	2.802	4.236	3.178	3.861	4.418	10.072	-1.794	3.266	4.555	-3.083	3.536	3.894	-3.440	3.266	3.258	-3.432	3.266	3.209	-3.375	3.266	2.675	-2.784	3.266	0.900	-0.418
All Reserves	-10.290	9.582	15.417	-16.126	10.576	15.393	-20.943	11.774	25.420	-34.589	7.753	50.151	-76.988	7.431	15.502	-85.059	7.539	13.691	-91.211	7.401	14.015	-97.825	7.265	1.900	-92.459
	-7.488	13.818	18.595	-12.265	14.993	25.465	-22.737	15.040	29.975	-37.672	11.289	54.045	-80.428	10.697	18.760	-88.491	10.805	16.900	-94.586	10.667	16.690	-100.609	10.531	2.800	-92.877
Town Restated Balances																									
Grants	2.802	4.236	3.178	3.861	4.418	10.072	-1.794	3.266	4.555	-3.083	3.536	3.894	-3.440	3.266	3.258	-3.432	3.266	3.209	-3.375	3.266	2.675	-2.784	3.266	0.900	-0.418
Reserve Offsite Levy (OSL)	-52.617	1.799	3.700	-54.518	1.672	0.400	-53.246	2.524	4.750	-55.472	2.413	18.076	-71.135	2.369	10.132	-78.898	2.542	9.591	-85.947	2.598	9.480	-92.830	2.663	0.000	-83.284
Reserve Utilities	9.277	5.049	5.825	8.502	5.468	1.145	12.824	5.723	3.010	15.537	4.800	5.825	14.513	4.800	3.870	15.443	4.800	2.300	17.944	4.800	1.535	21.209	4.800	0.400	25.609
Reserves Restated *	33.049	2.734	5.892	29.890	3.436	13.848	19.478	3.527	17.660	5.345	0.540	26.250	-20.365	0.261	1.500	-21.604	0.197	1.800	-23.207	0.003	3.000	-26.204	-0.198	1.500	-34.785
All Reserves	-10.290	9.582	15.417	-16.126	10.576	15.393	-20.943	11.774	25.420	-34.589	7.753	50.151	-76.988	7.431	15.502	-85.059	7.539	13.691	-91.211	7.401	14.015	-97.825	7.265	1.900	-92.459
	-7.488	13.818	18.595	-12.265	14.993	25.465	-22.737	15.040	29.975	-37.672	11.289	54.045	-80.428	10.697	18.760	-88.491	10.805	16.900	-94.586	10.667	16.690	-100.609	10.531	2.800	-92.877

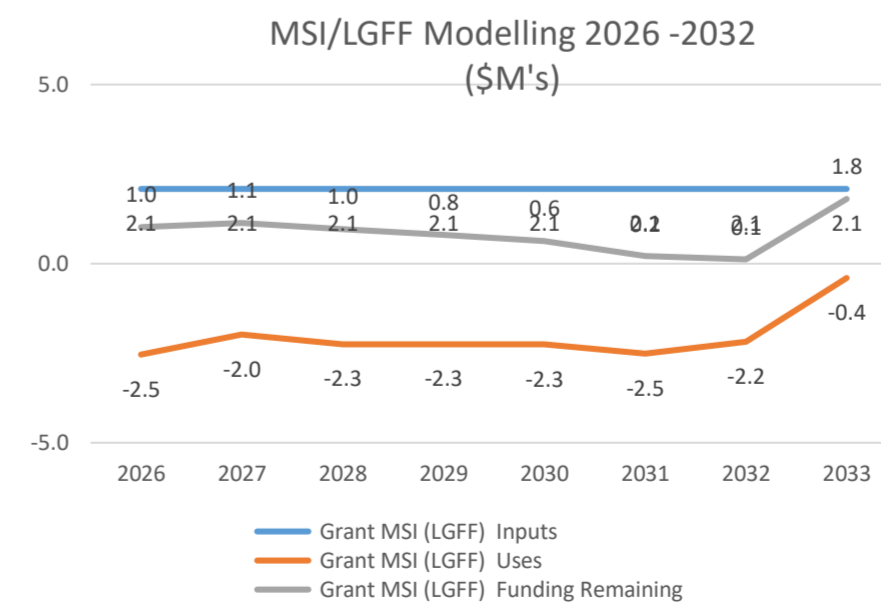
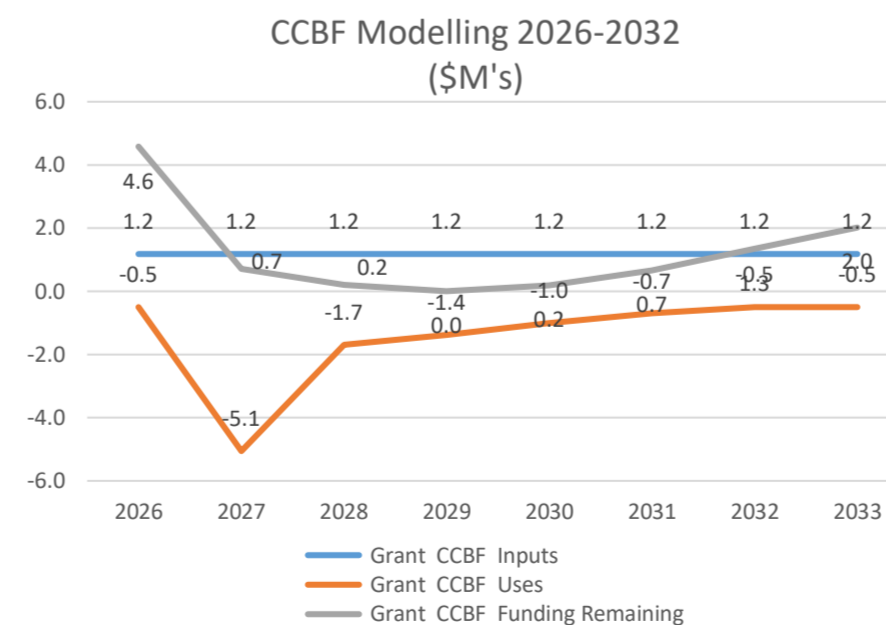
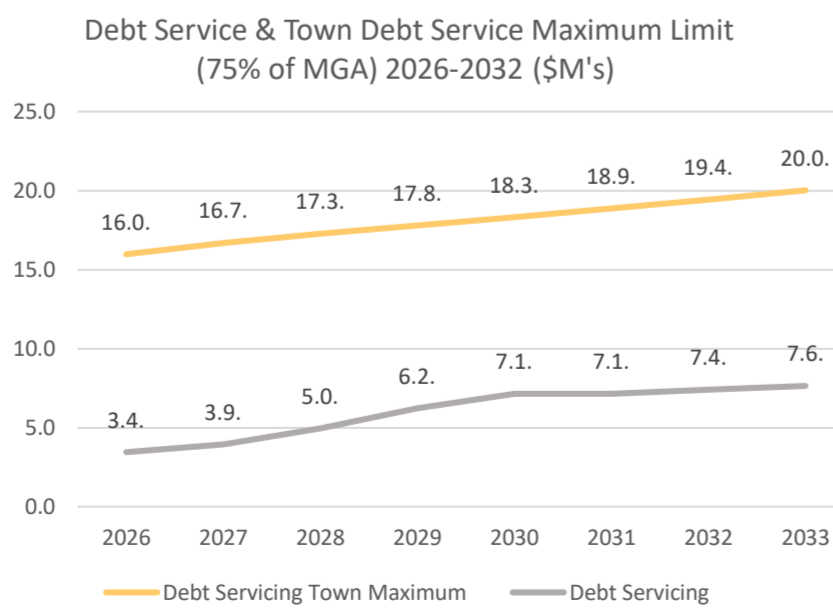
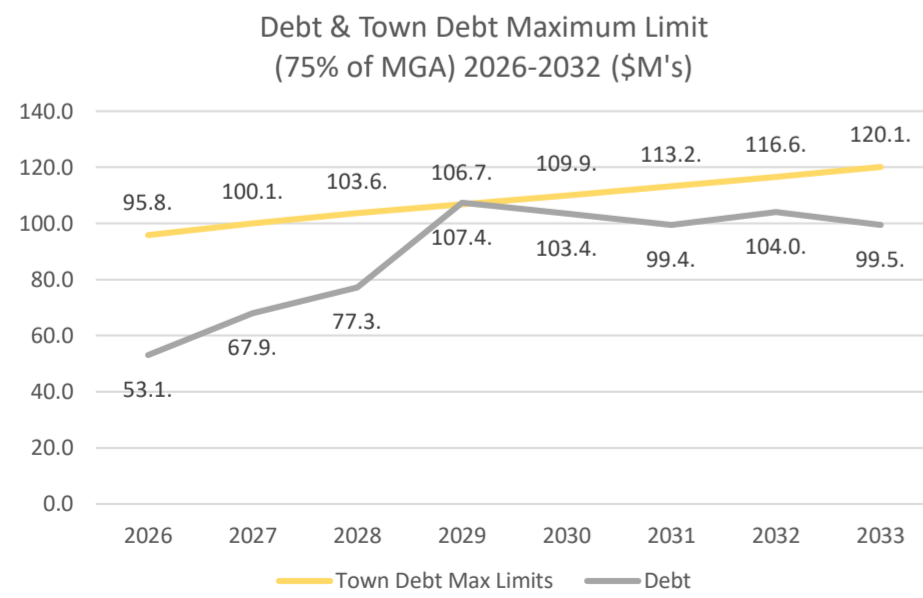
*This is the reference line for the \$25M reserve



Overall reserve balance compared to the minimum reserve requirement. OSL reserve deficit will require interim financing using debt.

Excluding the OSL impact, and combining the Reserve Restated plus Reserve Utilities amounts, after 2027 will no longer be in compliance with budget and will require interim financing using debt.

OSL reserve deficit will require interim financing using debt.



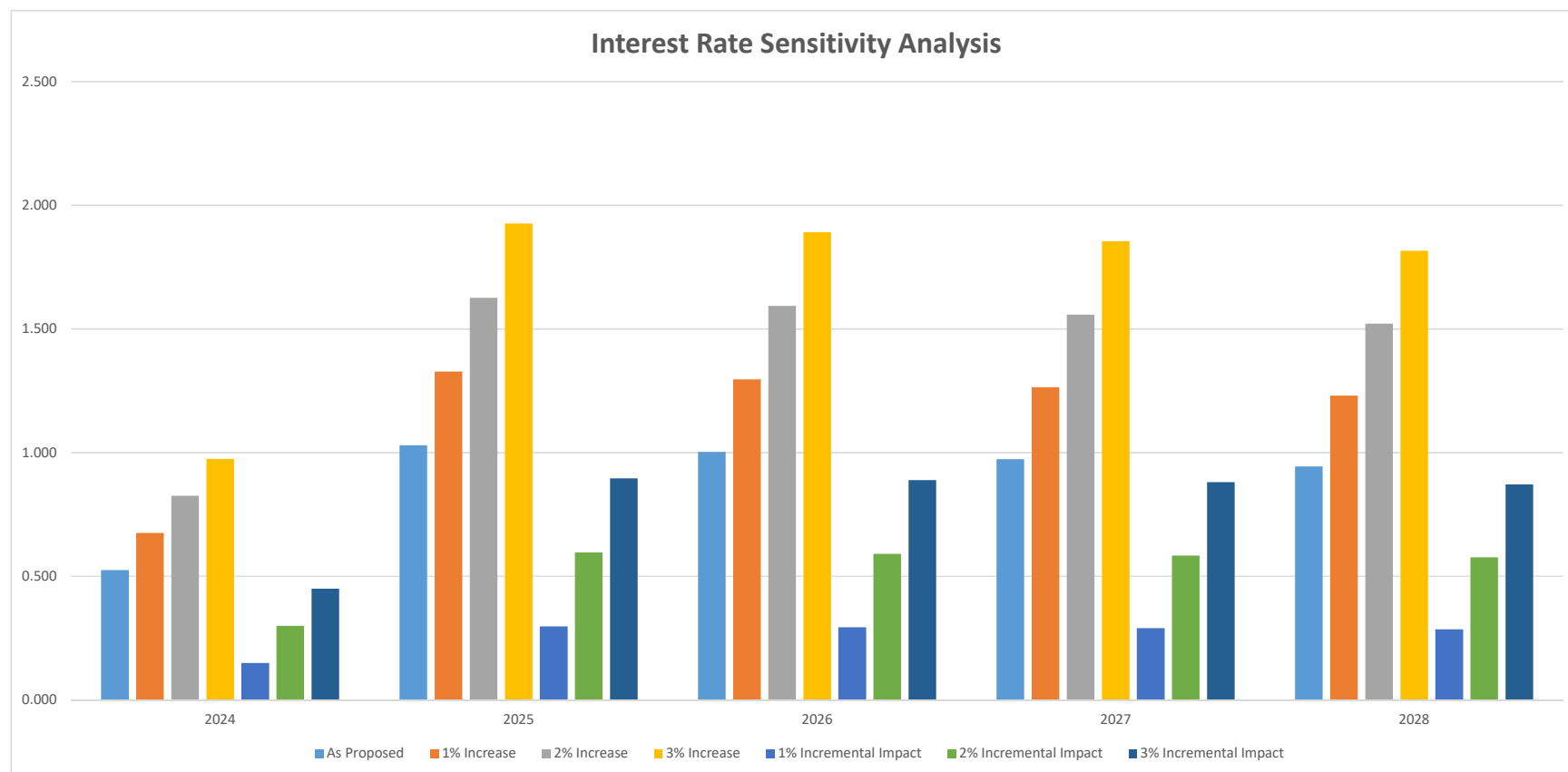
After issuing OSL debt, Town will be above debt in 2029. The self imposed 75% debt limit will need to be updated.

After issuing OSL debt, Town remains below self imposed 75% debt servicing requirements.

Remaining grant funding is available for future years.

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**Interest Rate Sensitivity based on a % Change
As Per the Proposed 2024-2025 Total Debt Requirement \$30.0M (OSL)**



Change in Interest Expense (\$M)	2024	2025	2026	2027	2028
As Proposed	0.525	1.030	1.002	0.974	0.944
1% Increase	0.675	1.328	1.296	1.264	1.230
2% Increase	0.825	1.626	1.593	1.558	1.521
3% Increase	0.975	1.926	1.891	1.855	1.816
1% Incremental Impact	0.150	0.298	0.294	0.290	0.286
2% Incremental Impact	0.300	0.596	0.591	0.584	0.576
3% Incremental Impact	0.450	0.896	0.889	0.881	0.872