

Initial Budget

2023 Alberta Summer Games

REVENUE SOURCE	2016	2018	Initial 2023
GOA Operating Grant	370,000	420,000	420,000
Municipal Government Grants	550,000	318,500	750,000
GOA - CIP Grant - Project Based	150,000	75,000	150,000
GOA - CFEP		6,615	50,000
Travel Alberta Grant	10,000		
Employment Grants	3,480		20,000
Fundraising & Casinos	255,863	201,183	310,000 casino 75,000
Sponsorship	370,995	272,950	125,000
Gift in Kind	207,515	486,000	100,000
Games admissions & souvenirs	244,912	237,475	200,000
Interest	6,413	14,195	
Other revenue	418		
	2,169,596	2,031,918	2,125,000

OVERALL EXPENSES	2016	2018	Initial 2023	Director Projections
Accommodation	35,729	70,499	40,000	
Administration	459,693	392,154	385,000	
Ceremonies	157,728	99,006 ?		
Culture	71,117	48,715	90,000	
Facilities	172,000	225,138	175,000	
Food	262,158	432,844	450,000	
Friends of the Games	198,400	2,668	100,000	
Medical	2,264	14,993 ?		
Promotions	118,801	132,048	100,000	
Protocol	187,612	119,002	150,000	
Registration & Results	64,235	70,451	55,000	
Security & Communications	9,980	13,511	30,000	
Sport	24,111	12,738	40,000	
Transportation	135,888	112,527	100,000	
Volunteers	25,420	28,102	50,000	
Sustainability (DT suggest roll into Facility budget)			35,000	
Contingency			325,000	
Total	1,927,152	1,776,414	2,125,000	

The 2023 Alberta Summer Games Host Society

Balance Sheet

As of December 31, 2022

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1000 Scotia chequing	301,653.68
1005 Scotia savings	668,281.34
Total Cash and Cash Equivalent	\$969,935.02
Accounts Receivable (A/R)	
1200 Accounts Receivable	0.00
Total Accounts Receivable (A/R)	\$0.00
1010 Cash float	350.00
1100 Investments Scotiabank	10,000.00
1110 Prepaid donations - Sobeys	2,500.00
Total Current Assets	\$982,785.02
Non-current Assets	
Property, plant and equipment	
1300 Computer equipment	3,206.64
Total Property, plant and equipment	\$3,206.64
Total Non Current Assets	\$3,206.64
Total Assets	\$985,991.66
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable (A/P)	695.79
Total Accounts Payable (A/P)	\$695.79
Credit Card	
2100 Credit Card payable	1,372.71
Total Credit Card	\$1,372.71
2200 GST/HST Payable	-6,150.78
Total Current Liabilities	\$ -4,082.28
Non-current Liabilities	
2300 Loan payable	50.00
Total Non-current Liabilities	\$50.00
Total Liabilities	\$ -4,032.28
Equity	
3005 Opening Balance Equity	0.00
Retained Earnings	855,620.15
Profit for the year	134,403.79
Total Equity	\$990,023.94
Total Liabilities and Equity	\$985,991.66