

## 2022 BUDGET AMENDMENT FOR REQUISITIONS

### Issue

The 2022 Budget requires amendment to reflect requested requisitions.

### Motion Proposed by Administration

That the 2022 Budget be amended to reflect requisitions, in millions, as follows:

Okotoks Public Library (includes Marigold)	\$0.133
Westwinds Communities	\$0.003
Alberta Education	\$0.272
Alberta Designated Industrial Property	<u>\$0.000</u>
General Tax Revenue Increase Requested	\$0.408

### Report, Analysis and Financial Implications

The following changes to the 2022 Budget are proposed to reflect the 2022 requisitions:

Changes to 2022 External Requisitions (Millions)				
Requisitions For	2022 Budgeted	Change	2022 Revised	% Change
Okotoks Library (includes Marigold)	0.882	0.133	1.015	15.1%
Westwinds Communities	0.642	0.003	0.645	0.5%
Alberta Education	14.450	0.272	14.722	1.9%
Alberta Designated Industrial Property	0.002	0.000	0.002	0.0%
Total External Requisitions	15.976	0.408	16.384	2.6%

The Town collects property taxes on behalf of requisitioning authorities to pay the requisitions.

The Okotoks Public Library requisition includes the Library Board's requirement for operating support and the Marigold Library System requisition. The Library Board presented their operating budget to Council in November along with the 2022 local appropriation of \$0.818 Million (a 16.7% increase from 2021). The Marigold Library System per capita levy rates for 2022 remained at \$6.24. Applying the rate to the

reported population produces a total levy of \$0.197 Million (an 8.8% increase from 2021).

The Okotoks Public Library's total requisition is an increase of 15.1% from 2021 amount of \$0.882 Million to \$1.015 Million for 2022, an increase of \$0.133 Million.

Westwinds Communities requisitioned from contributing municipalities \$1.967 Million. The Town of Okotoks' share, based on the provincial equalized assessment of the six contributing municipalities increased by 0.5% from the 2021 amount of \$0.642 Million to \$0.645 Million for 2022, an increase of \$0.003 Million.

The Provincial Education total requisition is an increase of 1.9% from the 2021 amount of \$14.450 Million to \$14.722 Million for 2022, an increase of \$0.272 Million. The portion paid by residents of Okotoks has increased due to the redistributive nature of the equalized assessment process and assessment growth.

### Strategic Plan Goals

<input type="checkbox"/>	Manage Community Growth	<input checked="" type="checkbox"/>	Provide Strong Governance
<input type="checkbox"/>	Provide Quality Community Infrastructure	<input type="checkbox"/>	Healthy and Safe Community
<input type="checkbox"/>	Enhance Organizational Excellence	<input type="checkbox"/>	Foster Economic Vitality
		<input type="checkbox"/>	Promote Environmental Excellence

### Governing Policies/Bylaws/Legislation or Agreements

n/a

### Public Participation Strategy

n/a

### Alternatives for Consideration

n/a

### CAO Comments

This reconciliation process, with actual requisition amounts, occurs on an annual basis once the amounts are known.

### Attachment(s)

n/a

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