

BYLAW 07-21

A BYLAW OF THE TOWN OF OKOTOKS IN THE PROVINCE OF ALBERTA TO AUTHORIZE RATES OF TAXATION TO BE LEVIED AGAINST ANNEXED PROPERTIES FOR THE 2021 TAXATION YEAR

WHEREAS pursuant to the provisions of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, Council is required each year to levy on the assessed value of all property tax rates sufficient to raise revenue to be used towards the payment of:

- a) the expenditures and transfers set out in the budget of the municipality, and
- b) the requisitions;

WHEREAS the total requirement of the Town of Okotoks from taxation in the year 2021 as shown in the annual estimates of revenues and expenditures are as follows (\$M's):

General Municipal	\$ 0.179
Okotoks Public Library (includes Marigold)	\$ 0.009
Westwinds Communities	\$ 0.007
Education	\$ 0.147
911/Ambulance/Fire/Recreation/RCMP	\$ 0.049
	<u>\$ 0.391</u>

WHEREAS the tax rate to be established on certain areas annexed to the Town of Okotoks is set by Order in Council 519/2003 and Order in Council 199/2017 under the Lieutenant Governor of Alberta and by agreements that form part of the Orders in respect of the original application for annexation with subject property owners, and

WHEREAS the agreements with the subject property owners state that the subject lands and improvements shall be assessed and taxed by the Town of Okotoks on the same basis and as if they had remained within Foothills County, and

WHEREAS the tax rate to be established on the area annexed to the Town of Okotoks, set by the Order in Council 199/2017, must be taxed by the Town of Okotoks in respect of each assessment class that applies to the annexed land and the assessable improvements to it using:

- (i) the tax rate established by the Foothills County or
- (ii) the tax rate established by the Town of Okotoks, whichever is lower, for property of the same assessment class; and

WHEREAS the assessment and taxation agreement within the subject lands ceases upon intensification of land use occurring by changing the way of land use bylaw designation, area structure plan approval, subdivision approval or development permit approval, and

WHEREAS the Town of Okotoks has no applicable or equivalent tax rate, the assessed property will be taxed according to the Foothills County rate for the current year.

NOW THEREFORE the Council of the Town of Okotoks enacts as follows:

1. SHORT TITLE

This Bylaw may be known as the “Annexation Lands Property Tax Rate Bylaw”.

2. PROPERTY TAX RATES

The Chief Administrative Officer is hereby authorized to prepare the tax notices as required under Section 333 for property tax notices using the property tax rates established under this Bylaw. The tax rates for the subject properties as identified in Orders in Council 519/2003 and 199/2017 are (\$M's):

	Tax Amount	Taxable Assessment	Tax Rate
<u>Municipal</u>			
Residential	\$0.110	\$ 44	0.002524
Non-Residential	\$0.063	\$ 8	0.008076
Farmland	\$0.006	\$ 1	0.008257
Machinery & Equipment	\$0.000	\$ 0	0.008076
Sub-Total	\$0.179		
<u>Okotoks Library</u>			
Residential	\$0.008	\$ 44	0.000170
Non-Residential	\$0.001	\$ 8	0.000170
Farmland	\$0.000	\$ 1	0.000170
Machinery & Equipment	\$0.000	\$ 0	0.000170
Sub-Total	\$0.009		
<u>Westwinds Communities</u>			
Residential	\$0.006	\$ 44	0.000124
Non-Residential	\$0.001	\$ 8	0.000124
Farmland	\$0.000	\$ 1	0.000124
Machinery & Equipment	\$0.000	\$ 0	0.000124
Sub-Total	\$0.007		
<u>Education</u>			
Residential	\$0.115	\$ 44	0.002606
Non-Residential	\$0.030	\$ 8	0.003828
Farmland	\$0.002	\$ 1	0.002606
Machinery & Equipment	\$0.000	\$ 0	0.003828
Sub-Total	\$0.147		

**Other – 911 / Ambulance /
Fire / Recreation / RCMP**

Residential	\$0.048	\$ 44	0.001254
Non-Residential	\$0.000	\$ 0	0.001254
Farmland	\$0.001	\$ 1	0.001254
Machinery & Equipment	\$0.000	\$ 0	0.001254
Sub-Total	\$0.049		

TOTAL TAX AMOUNT \$0.391

3. SEVERABILITY

It is the intention of Council that each separate provision of this Bylaw shall be deemed independent of all other provisions herein and it is the further intention of Council that if any provision of this Bylaw is declared invalid, all other provisions hereof shall remain valid and enforceable.

This Bylaw shall come into full force and effect upon the date of third and final reading.

READ A FIRST TIME this day of 2021.

READ A SECOND TIME this day of 2021.

READ A THIRD TIME AND PASSED this day of 2021.

Mayor

Chief Administrative Officer