

Town of Okotoks
2020 Unaudited Operating Results
For the Six Months Ending 30, June 2020
(\$M)

	Actual	Budget	Variance	Comments
Where the Money Comes From				
Revenues				
Municipal Taxes	37.681	38.272	(0.590)	Removed 2% property tax increase
Sales and User Fees	12.694	13.903	(1.209)	Reduced programs, events and facility rent due to closures
Grants	1.821	1.784	0.037	Timing difference
	52.196	53.958	(1.762)	
Where the Money Goes				
Expenses				
Administration	2.454	2.666	0.213	Vacancies, reduced contract services and training
Finance & Systems	1.914	2.008	0.094	Vacancies and reduced training
Community Services	4.759	5.791	1.032	Vacancies and reduced contract services and instructor services
Development Services	2.336	2.415	0.079	Reduced contract services and professional fees
Operations & Infrastructure	3.741	4.189	0.448	Vacancies, reduced contract services and professional fees
Protective Services	5.347	5.280	(0.068)	Increased Fire Services expense
Utilities Services	3.464	3.619	0.156	Vacancies
Debt Principal Payments	1.793	1.794	0.001	
Major Project Support/Reserves	1.009	0.826	(0.183)	Timing difference
	26.816	28.589	1.772	
Surplus / (Deficit)	25.380	25.369	0.010	

Actual Recap (see attached detail sheets) with surplus allocated to reserves

Category:	Total	Tax	Utility	
Revenues	52.196	44.940	7.255	
Expenses	25.807	21.125	4.682	
Sub - Total	26.389	23.816	2.573	
Reserves	1.009	0.089	0.920	
Surplus / (Deficit)	25.380	23.727	1.653	Utilities contributes to the Town's overhead

Town of Okotoks

Schedule of Operating Revenues & Expenditures - Variance Council

Summary

For the Six Months Ending 30, June 2020

(\$M)

	Current YTD Actuals	Budget YTD	Variance	2020 Budget	Comments
REVENUES					
Fine Revenue	0.194	0.299	(0.105)	0.598	Fine revenues are unpredictable and are impacted by court closures
Franchise and Concession Contracts	1.613	1.612	0.001	3.096	
Licenses, Permits and Fees	1.266	1.344	(0.078)	1.732	Permit revenue lower due to fee waivers and lower subdivision activity
Other Revenues	0.303	0.241	0.063	1.552	Unbudgeted Land status change fees
Penalties and Costs on Taxes	0.174	0.222	(0.048)	0.531	Waived late fees
Rental Revenue	0.861	1.489	(0.628)	2.759	Facility rent reduction
Return on Investments	0.662	0.445	0.217	0.927	Realized gains on investment repositioning
Sales and User Charges	7.620	8.251	(0.631)	16.846	Reduced programs and events
Taxes and Grants in Place	37.681	38.272	(0.590)	29.991	Removed 2% property tax increase
Transfers from Governments and other Organizations	1.821	1.784	0.037	4.399	Timing difference
	52.196	53.958	(1.762)	62.431	
EXPENDITURES					
Contracted and General Services	5.106	6.250	1.145	15.506	Reduced water licenses, training and contract services to offset reduced revenues
Long Term Interest	0.241	0.243	0.001	0.631	
Materials, Goods, Supplies	1.166	1.381	0.215	3.258	Reduced expenditures to offset reduced revenues
Other Expenditures	0.248	0.279	0.032	0.349	Reduced FCSS expenses to offset reduced grants
Purchases from Other Governments	2.514	2.517	0.002	5.178	
Salaries, Wages & Benefits	13.203	13.665	0.463	27.369	Lay off/position vacancies due to facility closures
Bank Charges and Short Term Interest	0.027	0.037	0.010	0.075	Lower expenses due to facility closures
Utilities	1.510	1.596	0.087	3.314	Lower expenses due to facility closures
	24.014	25.969	1.954	55.680	
EXCESS OF REVENUES OVER EXPENDITURES	28.182	27.989	0.192	6.751	
Debt Principal	1.793	1.794	0.001	3.482	
Transfers to (from) Other Functions	0.000	(0.001)	0.001	0.000	
Transfers to (from) Capital Reserves	0.997	0.827	0.170	1.760	Timing difference
Transfers to (from) Operating Reserves	0.012	0.000	0.012	1.309	Timing difference
Tax Support	25.380	25.369	0.010	0.200	
Amortization	0.000	0.000	0.000	10.640	

Town of Okotoks

Schedule of Operating Revenues & Expenditures - Variance Council

Tax Supported

For the Six Months Ending 30, June 2020

(\$M)

	Current YTD Actuals	Budget YTD	Variance	2020 Budget	Comments
REVENUES					
Fine Revenue	0.194	0.299	(0.105)	0.598	Fine revenues are unpredictable and are impacted by court closures
Franchise and Concession Contracts	1.613	1.612	0.001	3.096	
Licenses, Permits and Fees	1.265	1.343	(0.078)	1.730	Permit revenue lower due to fee waivers and lower subdivision activity
Other Revenues	0.269	0.207	0.062	1.472	Unbudgeted Land status change fees
Penalties and Costs on Taxes	0.158	0.167	(0.010)	0.421	Waived late fees
Rental Revenue	0.861	1.489	(0.628)	2.759	Facility rent reduction
Return on Investments	0.662	0.445	0.217	0.927	Realized gains on investment repositioning
Sales and User Charges	0.484	1.119	(0.635)	2.420	Reduced programs and events
Taxes and Grants in Place	37.681	38.272	(0.590)	29.991	Removed 2% property tax increase
Transfers from Governments and other Organizations	1.754	1.717	0.036	4.266	Timing difference
	44.940	46.670	(1.730)	47.680	
EXPENDITURES					
Contracted and General Services	3.933	5.049	1.116	12.416	Reduced water licenses, training and contract services to offset reduced revenues
Long Term Interest	0.210	0.212	0.001	0.570	
Materials, Goods, Supplies	0.829	1.043	0.214	2.485	Reduced expenditures to offset reduced revenues
Other Expenditures	0.248	0.279	0.032	0.349	Reduced FCSS expenses to offset reduced grants
Purchases from Other Governments	2.396	2.403	0.007	4.951	
Salaries, Wages & Benefits	11.788	12.118	0.329	24.277	Lay off/position vacancies due to facility closures
Bank Charges and Short Term Interest	0.027	0.037	0.010	0.075	Lower expenses due to facility closures
Utilities	1.119	1.209	0.089	2.520	Lower expenses due to facility closures
	20.551	22.349	1.799	47.643	
EXCESS OF REVENUES OVER EXPENDITURES	24.390	24.321	0.069	0.037	
Debt Principal	1.500	1.501	0.001	2.889	
Transfers to (from) Other Functions	(0.926)	(0.971)	0.045	(1.559)	Timing difference
Transfers to (from) Capital Reserves	0.077	0.077	0.000	(1.113)	
Transfers to (from) Operating Reserves	0.012	0.000	0.012	1.278	Timing difference
Tax Support for: Utilities	23.727	23.713	0.013	(1.458)	
Amortization	0.000	0.000	0.000	7.657	

Town of Okotoks

Schedule of Operating Revenues & Expenditures - Variance Council

Utilities

For the Six Months Ending 30, June 2020

(\$M)

	Current YTD Actuals	Budget YTD	Variance	2020 Budget	Comments
REVENUES					
Licenses, Permits and Fees	0.002	0.001	0.001	0.002	
Other Revenues	0.034	0.034	0.000	0.080	
Penalties and Costs on Taxes	0.016	0.055	(0.039)	0.110	Waived late fees
Sales and User Charges	7.136	7.132	0.004	14.426	
Transfers from Governments and other Organizations	0.067	0.067	0.001	0.133	
	7.255	7.288	(0.032)	14.750	
EXPENDITURES					
Contracted and General Services	1.173	1.202	0.029	3.090	Timing difference
Long Term Interest	0.031	0.031	0.000	0.061	
Materials, Goods, Supplies	0.337	0.338	0.000	0.773	
Other Expenditures	(0.000)	0.000	0.000	0.000	
Purchases from Other Governments	0.118	0.114	(0.004)	0.227	
Salaries, Wages & Benefits	1.414	1.548	0.133	3.091	Vacancies
Bank Charges and Short Term Interest	0.000	0.000	(0.000)	0.000	
Utilities	0.390	0.388	(0.003)	0.794	
	3.464	3.619	0.156	8.036	
EXCESS OF REVENUES OVER EXPENDITURES	3.792	3.669	0.123	6.714	
Debt Principal	0.293	0.293	0.000	0.592	
Transfers to (from) Other Functions	0.926	0.970	(0.044)	1.559	Timing difference
Transfers to / (from) Capital Reserves	0.920	0.750	(0.170)	2.873	Timing difference
Transfers to (from) Operating Reserves	0.000	0.000	0.000	0.031	
Tax Support for: Utilities	1.653	1.656	(0.003)	1.658	
Amortization	0.000	0.000	0.000	2.983	

Town Of Okotoks
2020 Q2 YTD Capital Projects
(\$M)

Approved Projects	Approved 2020 Capital Projects With CF	Q2 2020 YTD Actuals	Under/(Over)	Comments
Information Technology - Audio and Video Equipment	0.100	0.000	0.100	Project on track completion by year end
Information Technology - Hyperconverged Infrastructure	0.300	0.000	0.300	Project on track completion by year end
Information Technology Upgrade (2019)	0.100	0.099	0.000	Project complete
Fire Training Structure in Okotoks	0.100	0.000	0.100	Project deferred to 2021
Fire Equipment - Thermal Imaging Camera	0.030	0.000	0.030	Project deferred to 2021
Fire Engine Pumper Apparatus	0.663	0.000	0.663	Equipment ordered for delivery in 2021
Hazmat Incident Support Unit	0.100	0.000	0.100	Project deferred to 2021
Fleet Program	0.450	0.003	0.447	Project proceeding in procurement stage
WERCC - Construction		0.011	-0.011	Project complete
Snow Dump Land and Development	1.578	0.099	1.479	Project underway
Alberta and Maple Street Deep Utility Improvement	0.965	0.230	0.735	Project completion fall
Northridge Drive Urbanization (T7)	0.895	0.164	0.732	Project completion fall
South Railway Street Upgrade	0.100	0.000	0.100	Project design and tender Q2, construction Q3
Sheep River Park parking lot paving	0.100	0.000	0.100	Project design and tender Q2, construction Q3
Riverside Parking Lot Expansion and Improvement	0.150	0.000	0.150	Project design and tender Q2, construction Q3
Downtown Revitalization Phase 4 – Triangle Park Redevelopment	0.077	0.000	0.077	Project included with Downtown Vitalization Phase 4 project
Downtown Vitalization Phase 4 N Railway Reconstruction	2.750	0.107	2.643	Project design and engagement 2020/2021, and construction 2022
Veteran's Way Pedestrian Corridor Phase C (T4B)	0.550	0.017	0.533	Project construction deferred to 2021
Deep Utility Replacement Program - Patterson	0.350	0.015	0.335	Project completion fall
Northridge Drive Urbanization (T7) - Phase 2	3.500	0.047	3.453	Project completion fall
2014 OPS CENTER- PHASE 1&FUTURE PLANS	0.023	0.008	0.015	Project completion fall
Seaman's - Capital (less Operating)	0.870	0.759	0.111	Project on track
Operations Shop - Phase 2 - Shop Modernization	0.047	0.000	0.047	Project underway
Solar System - Operations Centre Fleet Building and Eco Centre	0.495	0.503	-0.008	Project completed and waiting final invoicing
Arts and Learning Campus	9.531	1.982	7.549	Project underway
Local Transit On-Demand	1.328	0.472	0.856	Green Trip funding has been extended one year, 4th vehicle to be received November
Raw Water Capacity Analysis (W1) (100% Developer funded)	0.211	0.031	0.180	Project under review
Filter and UV (SAN 31)	1.500	0.000	1.500	Detailed design and construction in 2021/2022
BNR Reactor & Secondary Clarifier (SAN 30)	8.947	2.274	6.673	Project on track
Headworks: Screening Building (SAN 27)	4.104	0.000	4.104	Detailed design and construction in 2021/2022
Solids Handling: Centrifuge Optimization (SAN 28)	1.500	0.076	1.424	Project underway, construction in 2021
Headworks: Screw Pump Replacements (SAN27)	1.000	0.015	0.985	Project underway, construction in 2021
Riverside Drive Sanitary Sewer Upgrade (San 4, 5)	0.100	0.000	0.100	Project completion fall
Affordable Homes - Placeholder	1.920	0.000	1.920	Project to be reviewed after Affordable Housing Task force report expected Q3/4 2020.
Cemetery Lands Acquisition	0.443	0.000	0.443	Project on hold pending Corporate Strategy review
Ec Dev- Wayfinding implementation	0.270	0.000	0.270	Project underway (RFP)
Okotoks Recreation Centre Ice Plant Replacement	2.250	0.000	2.250	Project deferred to 2021
Beach Volleyball Courts	0.100	0.000	0.100	Project deferred to 2021
Inclusive Playground Upgrade	0.020	0.006	0.014	Project completed and waiting final invoicing
Okotoks Community Campus - Wetlands and playfield development	0.071	0.001	0.070	Project on track
Day Use Area & Parking Lot Expansion	0.009	0.006	0.003	Project on track
Okotoks Community Campus - Plaza	0.047	0.040	0.007	Project on track
Sports Field Upgrades	0.037	0.021	0.016	Project on track
Active Transportation Program - Ecole Good Shephard Pathways	0.100	0.000	0.100	Project completion fall
Olde Towne Okotoks Gateway Feature	0.175	0.000	0.175	Project tender Q3
	47.957	6.986	40.971	
	100%	15%	85%	

Town Of Okotoks
2020 Q2 YTD Operating Projects
(\$M)

Approved Projects	Approved 2020 Operating Projects With CF	Q2 2020 YTD Actuals	Under/(Over)	Comments
Interchange Functional Plan	0.168	0.000	0.168	Waiting for Alberta Transportation budget confirmation
Land Use Bylaw	0.100	0.046	0.054	Project in progress
Economic Development Plan	0.100	0.000	0.100	Project in progress
Business Disaster Recovery Plan	0.185	0.000	0.185	Project in progress
Offsite Levy Updates	0.248	0.116	0.132	Project in progress
Regional Water Solution	0.405	0.092	0.313	Project in progress
Water Licenses	1.350	0.000	1.350	Project delayed
Pool Facility Maintenance	0.309	0.000	0.309	Project delayed
Okotoks Recreation Facilities - Main Total	0.180	0.131	0.049	Project in progress
Sport Court Resurfacing	0.030	0.000	0.030	Project complete, waiting on final invoicing
	3.075	0.385	2.690	
	100%	13%	87%	