



BYLAW 07-20 – ANNEXED LANDS PROPERTY TAX RATES

Purpose

The purpose of Bylaw 07-20 is to establish the same rates of taxation as Foothills County for subject properties as ordered by the annexation Orders in Council numbered 169/2000, 519/2003, 401/2008, and 199/2017.

Readings

This Bylaw is ready for three readings.

Report, Analysis and Financial Implications

In 2000, 2003, 2008, and 2017 the annexed lands previously within Foothills County had conditions set in the Orders in Council numbered 169/2000, 519/2003, 401/2008, and 199/2017 as per the subject properties identified on the map in Attachment 2. The Orders in Council specified certain assessment and taxation conditions typical within an annexation order, regarding the subject properties.

For taxation purposes the properties must:

- a) be assessed by the Town of Okotoks on the same basis as if they had remained in Foothills County; and
- b) be taxed by the Town of Okotoks in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the municipal tax rates established by Foothills County.

The assessment for these properties has been prepared in accordance with the Orders in Council. Bylaw 27/2020 passed by Foothills County Council on May 6, 2020 establishes tax rates for properties within Foothills County. Draft Bylaw 07-20 would see the Foothills County's municipal tax rates applied to the subject properties that are under the Annexation Orders.

The Finance and Audit Committee reviewed this item at the May 11, 2020 Meeting and recommend adoption of draft Bylaw 07-20 by Council.

Strategic Plan Goals

<input type="checkbox"/>	Manage Community Growth	<input checked="" type="checkbox"/>	Provide Strong Governance
<input type="checkbox"/>	Provide Quality Community Infrastructure	<input type="checkbox"/>	Healthy and Safe Community
<input type="checkbox"/>	Enhance Organizational Excellence	<input type="checkbox"/>	Foster Economic Vitality
		<input type="checkbox"/>	Promote Environmental Excellence

Public Hearing / Participation Strategy

n/a

Alternatives for Consideration

n/a

CAO Comments

This Bylaw is in compliance with our annexation orders and reflects the latest information provided by Foothills County.

Attachment(s)

1. Draft Bylaw 07-20 – Annexed Lands Property Tax Rates
2. Annexed Properties Map

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May 06, 2020