

Town of Okotoks

Revenues & Expenditures - Budget - 5 Year Forecast

Summary (\$M)

	2019	2020	2021	2022	2023	2024		2019	2020	2021	2022	2023	2024		2019	2020	2021	2022	2023	2024
REVENUES																				
Fine Revenue	0.590	0.598	0.603	0.608	0.612	0.612									0.590	0.598	0.603	0.608	0.612	0.612
Franchise and Concession Contracts	2.800	3.096	3.096	3.096	3.096	3.096									2.800	3.096	3.096	3.096	3.096	3.096
Licenses, Permits and Fees	1.882	1.732	1.782	1.882	1.882	1.882	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	1.881	1.730	1.780	1.880	1.880	1.880
Other Revenues	0.499	1.134	0.193	0.196	0.196	0.196	0.300								0.199	1.134	0.193	0.196	0.196	0.196
Penalties and Costs on Taxes	0.499	0.531	0.531	0.531	0.531	0.531	0.081	0.110	0.110	0.110	0.110	0.110	0.110		0.418	0.421	0.421	0.421	0.421	0.421
Rental Revenue	2.747	2.759	2.782	2.827	2.767	2.790									2.747	2.759	2.782	2.827	2.767	2.790
Return on Investments	0.894	0.927	0.916	0.870	0.770	0.745									0.894	0.927	0.916	0.870	0.770	0.745
Sales and User Charges	16.271	17.264	17.761	18.306	18.842	19.375	13.681	14.506	14.994	15.485	15.979		16.486		2.590	2.759	2.767	2.820	2.863	2.890
Taxes and Grants in Place	28.915	30.284	31.946	33.675	35.472	37.341									28.915	30.284	31.946	33.675	35.472	37.341
Transfers from Governments and other Organizations	3.762	4.274	4.099	3.864	3.837	3.894	0.294	0.133	0.133	0.133	0.133	0.133	0.133		3.468	4.141	3.966	3.731	3.704	3.761
Total	58.858	62.599	63.708	65.854	68.005	70.461	14.358	14.750	15.238	15.730	16.224		16.730		44.501	47.848	48.470	50.123	51.781	53.731
EXPENDITURES																				
Contracted and General Services	16.225	15.563	13.890	13.781	13.467	13.772	6.397	3.090	3.171	3.250	3.329		3.391		9.828	12.473	10.719	10.530	10.137	10.381
Long Term Interest	0.520	0.631	0.585	0.729	0.680	0.639	0.086	0.061	0.038	0.027	0.015		0.003		0.433	0.570	0.546	0.702	0.665	0.636
Materials, Goods, Supplies	2.385	3.299	3.393	3.123	3.223	3.117	0.178	0.773	0.776	0.780	0.783		0.786		2.208	2.526	2.617	2.343	2.439	2.331
Other Expenditures	0.362	0.349	0.369	0.342	0.297	0.344									0.362	0.349	0.369	0.342	0.297	0.344
Purchases from Other Governments	5.071	5.178	5.602	5.948	6.289	6.645	0.221	0.227	0.234	0.241	0.248		0.256		4.850	4.951	5.368	5.707	6.040	6.390
Salaries, Wages & Benefits	24.386	27.476	28.278	28.593	28.815	28.907	1.389	3.091	3.109	3.122	3.124		3.125		22.997	24.384	25.169	25.471	25.692	25.782
Bank Charges and Short Term Interest	0.072	0.075	0.076	0.077	0.079	0.078									0.072	0.075	0.076	0.077	0.079	0.078
Utilities	2.918	3.314	3.372	3.437	3.492	3.553		0.794	0.796	0.799	0.801		0.804		2.918	2.520	2.576	2.638	2.691	2.749
Total	51.939	55.885	55.565	56.030	56.342	57.054	8.271	8.036	8.125	8.219	8.301		8.364		43.668	47.848	47.440	47.811	48.041	48.690
EXCESS OF REVENUES OVER EXPENDITURES	6.919	6.714	8.143	9.824	11.662	13.407	6.087	6.714	7.113	7.511	7.923		8.366		0.832	0.000	1.030	2.313	3.740	5.041
Debt Principal	3.336	3.482	1.269	1.506	1.390	1.161	0.567	0.592	0.247	0.259	0.270		0.140		2.769	2.889	1.021	1.247	1.120	1.022
Transfers to (from) Other Functions	0.000	0.000	0.000	0.000	0.000	0.000	1.954	1.559	1.565	1.573	1.603		1.623		-1.954	-1.559	-1.565	-1.573	-1.603	-1.623
Transfers to (from) Capital Reserve	3.434	1.760	6.696	7.709	9.003	10.453	2.266	2.873	3.498	3.803	4.094		4.566		1.168	-1.113	3.198	3.907	4.909	5.888
Transfers to (from) Operating Reserve	0.150	1.472	0.179	0.609	1.269	1.793	0.300	0.031	0.076	0.077	0.077		0.077		-0.150	1.441	0.103	0.533	1.192	1.716
Tax Support	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.658	1.727	1.801	1.879		1.961		-1.000	-1.658	-1.727	-1.801	-1.879	-1.961
Amortization	9.698	10.640	10.738	10.580	10.529	11.273	2.554	2.554	3.027	2.960	3.019		3.675		7.144	8.085	7.711	7.620	7.510	7.597